

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE**

In Re: Advanta Corp., et al.  
Debtors

Chapter 11  
Case No. 09-13931 (KJC)  
Reporting Period: Petition Date to November 30, 2009

**MONTHLY OPERATING REPORT**

Required Documents	Form No.	Document Attached	Explanation Attached	Affidavit/Supp. Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtors bank reconciliations)	MOR-1a			X
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements				
Cash disbursements journals		X		
Statement of Operations	MOR-2	X		
Balance Sheets				
As of Petition Date	MOR-3a	X		
As of End of Current Reporting Period	MOR-3b	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				X
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		X

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Philip M. Browne  
Signature of Authorized Individual\*

12/24/09  
Date

Philip M. Browne  
Printed Name of the Authorized Individual

Chief Financial Officer  
Title of Authorized Individual

\* Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Debit	Advantis Business Services Holding Corp.				Advantis Mortgage Holding Co.	Advantis Finance	Advantis Shared Services Corp.	Advantis Business Services Corp.	Advantis Mortgage Corp USA
	Advantis Corp.	Advantis Services Corp.	Advantis Services Corp.	Advantis Services Corp.					
Cash - Filing Date	\$ 99,424,965	\$ 5,817	\$ 1,644	\$ 820,156	\$ 4,990	\$ 90	\$ 350,453	\$ 4,990	\$ 49,990
<b>Receipts</b>									
Parent Funded Receipts	1,877,810								
Class D Interest		191,037							
Investment Receipts	19,753								
Reimbursements	850,000								
C/O Sale	219,689								
Mgmt Fee	41,046						335,984		
Misc Receipts	37,057			22,500					
Payroll Transfer from Non-Debtor	825,293								
<b>Total Receipts</b>	<b>A 3,874,648</b>	<b>191,037</b>		<b>22,500</b>			<b>335,984</b>		
Transfers In / (Out)									
Total Transfers in / (Out)									
<b>Disbursements</b>									
Salaries & Wages	1,031,362								
Tax & Fringe	50,482						40,313		
Other Employee Benefits	19,840								
401K Funding	52,299						9,247		
Consultant Fees	103,846								
PA Sales Tax	1,984								
Parent Funding Fees	99,708								
Bank Service Charge	1,309								
Telecommunications	38						110		
Travel & Entertainment	23,016								
Building - Repair, Maintenance & Supplies	10,149								
Equipment Rental	568								
Office Supplies	698								
Other Miscellaneous									
Red Reserve	15,833								
<b>Total Disbursements</b>	<b>B 1,411,133</b>						<b>49,671</b>		
Net Cash Flow	2,748,945			22,500			191,821		
Cash - End of Month	\$ 102,173,910	\$ 5,817	\$ 1,644	\$ 842,656	\$ 4,990	\$ 90	\$ 542,274	\$ 4,990	\$ 49,990

Note: A. Payroll is funded and distributed out of one account within Advantia Corp for both the debtor and non-debtor entities.  
Receipts from non-debtor entities are \$829,293 while distributions from non-debtor entities are \$846,929.  
B. Represents amount disbursed to Advantia Bank in its capacity as the cash management bank for Corp. for activities prior to the petition date.

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Receipts	Debtor										Total
	Advanta Investment Corp.	Advanta Auto Finance Corp.	Advanta Advertising Inc.	Advanta Credit Card Rec Corp	Advanta Venture Inc	Advantatems Corp.	Idea Blob Int.	BizEquity Corp.	Great Expectations Franchise Corp.	Great Expectations Int'l Corp.	
Cash - Filing Date	4,890	77,643	990	21,211	90	61,447	94,097	31,196	1,489	4,638	100,955,895
Parent Funded Receipts											1,877,810
Class D Interest											191,037
Investment Receipts											19,753
Reimbursements											850,000
C/O Sale											219,689
Mgmt Fee											376,929
Misc Receipts		1,910						155			61,622
Payroll Transfer from Non-Debtor											829,293
<b>Total Receipts</b>		<b>1,910</b>						<b>155</b>			<b>4,426,134</b>
<b>Transfers In / (Out)</b>											
Total Transfers In / (Out)											
<b>Disbursements</b>											
Salaries & Wages											1,051,362
Tax & Fringe											90,796
Other Employee Benefits											19,840
401K Funding											61,546
Consultant Fees											103,846
PA Sales Tax											1,984
Parent Funding Fees											99,706
Bank Service Charge											1,755
Telecommunications									336		38
Travel & Entertainment											23,016
Building - Repair, Maintenance & Supplies											10,149
Equipment Rental											568
Office Supplies											698
Other Miscellaneous										278	798
Redl Reserve							520				15,833
<b>Total Disbursements</b>							<b>520</b>		<b>336</b>	<b>278</b>	<b>1,451,933</b>
Net Cash Flow		<b>1,910</b>					<b>(520)</b>	<b>155</b>	<b>(336)</b>	<b>(278)</b>	<b>2,964,197</b>
Cash - End of Month	4,990	79,552	990	21,211	90	61,447	93,577	31,350	1,153	4,360	103,920,091

In Re: Advanta Corp., et al.  
Debtors

CASH DISBURSEMENTS JOURNALS

Debtor	Case No.	Vol.	Disc.	Quarterly Disc.	Fees
Advanta Corp.	09-13931 (KJC)				
Total Disbursements		437,923			
Less: Transfers to Debtor in Possession Accounts					
Plus: Estate Disbursements Made by Outside Sources					
Total Disbursements For Calculating U.S. Trustee Quarterly Fees		437,923			\$

Debtor	Case No.	Vol.	Disc.	Quarterly Disc.	Fees
Advanta Shared Services Corp.	09-13934 (KJC)				
Total Disbursements		152,496			
Less: Transfers to Debtor in Possession Accounts					
Plus: Estate Disbursements Made by Outside Sources					
Total Disbursements For Calculating U.S. Trustee Quarterly Fees		152,496			\$

Debtor	Case No.	Vol.	Disc.	Quarterly Disc.	Fees
Itenebab Corp.	09-14129 (KJC)				
Total Disbursements		4,575			
Less: Transfers to Debtor in Possession Accounts					
Plus: Estate Disbursements Made by Outside Sources					
Total Disbursements For Calculating U.S. Trustee Quarterly Fees		4,575			\$

Debtor	Case No.	Vol.	Disc.	Quarterly Disc.	Fees
Great Expectations Management Corp.	09-13940 (KJC)				
Total Disbursements		336			
Less: Transfers to Debtor in Possession Accounts					
Plus: Estate Disbursements Made by Outside Sources					
Total Disbursements For Calculating U.S. Trustee Quarterly Fees		336			\$

Debtor	Case No.	Vol.	Disc.	Quarterly Disc.	Fees
Great Expectations International Inc.	09-13945 (KJC)				
Total Disbursements		278			
Less: Transfers to Debtor in Possession Accounts					
Plus: Estate Disbursements Made by Outside Sources					
Total Disbursements For Calculating U.S. Trustee Quarterly Fees		278			\$

Debtor	Case No.	Vol.	Disc.	Quarterly Disc.	Fees
Total Disbursements*		615,608			
Less: Transfers to Debtor in Possession Accounts					
Plus: Estate Disbursements Made by Outside Sources					
Total Disbursements For Calculating U.S. Trustee Quarterly Fees		615,608			\$

The following debtors have zero disbursements during the period:

Debtor Name	Debtor Case No.
Advanta Service Corp.	09-13932 (KJC)
Advanta Business Services Corp.	09-13933 (KJC)
Advanta Business Services Holding Corp.	09-13935 (KJC)
Advanta Mortgage Corp. USA	09-13937 (KJC)
Advanta Mortgage Holding Company	09-13938 (KJC)
Advanta Auto Finance Corporation	09-13939 (KJC)
Advantemis Corp.	09-13941 (KJC)
Advanta Investment Corp.	09-13942 (KJC)
Advanta Advertising Inc.	09-13943 (KJC)
Advanta Finance Corp.	09-13944 (KJC)
Great Expectations International Inc.	09-13945 (KJC)
Advanta Ventures Inc.	09-14125 (KJC)
Advanta Credit Card Receivables Corp.	09-14127 (KJC)
BizEquity Corp.	09-14130 (KJC)

TOTAL FEES

\* Disbursements differ from the schedule of cash receipts and disbursements due to payroll disbursements for non-debtor entities of \$846,329 as mentioned in note A on MF09-1

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In Re:  
Advanta Corp., et al.  
Debtors

Chapter 11  
Case No. 09-13931 (KJC)  
Reporting Period: Petition  
Date to November 30, 2009

Debtors Statement with Respect to Bank Account Reconciliations, Bank Statements and  
Bank Accounts  
For the Period from Petition Date to November 30, 2009

Bank Account Reconciliations

The Debtors affirm that bank reconciliations were prepared for all open and active Debtor bank accounts as of November 30, 2009.

Bank Statements and Bank Accounts

The Debtors affirm that bank statements for all open and active bank accounts are retained by the Debtors. The Debtors affirm that the following bank accounts were opened during the current reporting period:

Debtor	Bank/Institution	Balance at 11/30/09	Date Opened
Advanta Corp.	Republic First Bank (account #XXX5890)	\$28,990.00	11/23/09

Attached is a list of Debtors' bank accounts and balances as of November 30, 2009.

United States Bankruptcy Court  
District of Delaware

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Chapter 11  
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Reporting Period: Petition Date to November 30, 2009

List of Bank Accounts for Debtor Entities

	<u>Bank</u>	<u>11/30/09 Bank Balance</u>
<b><u>Advanta Corp. Accounts</u></b>		
Master Concentration (#XXX2271)	Republic First Bank	\$ 22,719,429.08
Accounts Payable (#XXX2328)	Republic First Bank	74,826.28
Investment Notes Online Draft (#XXX1593)	Republic First Bank	0.01
Investment Notes Batch Checks (#XXX1607)	Republic First Bank	2,658.40
Official Check Funding (#XXX1216)	Republic First Bank	308,870.93
Care Assistance (#XXX2336)	Republic First Bank	162,357.43
ACH Taxes (#XXX2344)	Republic First Bank	0.01
Utilities Escrow Account (#XXX5890)	Republic First Bank	28,990.00
Dormant concentration (#XXXXXX7104)	Advanta Bank	114,148.36
Wachovia Payroll Account (#XXXXXXXXXX7257)	Wachovia	16,868.86
Wachovia Foreign Exchange Wires (#XXXXXXXXXX2709)	Wachovia	20,779.81
<b>Total Advanta Corp.</b>		<b><u>23,448,929.17</u></b>
<b><u>Entity Level Accounts</u></b>		
Advanta Shared Services Corp. (#XXX3235)	Republic First Bank	519,168.06
Advanta Shared Services Corp (#XXXXXX2217)	Advanta Bank	23,106.03
Advanta Credit Card Receivables Corp. (#XXX3332)	Republic First Bank	16,618.25
Advanta Credit Card Receivables Corp. (#XXXXXX7780)	Bank of America	4,592.75
Advanta Advertising (#XXX3006)	Republic First Bank	990.00
Advanta Auto Finance (#XXX3014)	Republic First Bank	79,525.74
Advanta Auto Finance (#XXXXXX6204)	Advanta Bank	26.67
Advanta Business Services Corp. (#XXX3030)	Republic First Bank	842,655.56
Advanta Business Services Holding Corp. (#XXX3049)	Republic First Bank	5,817.40
Advanta Finance Corp. (#XXX3065)	Republic First Bank	4,990.00
Advanta Investment Corp. (#XXX3189)	Republic First Bank	4,990.00
Advanta Mortgage Corp. USA (#XXX3200)	Republic First Bank	49,990.00
Advanta Mortgage Holding Corp. (#XXX3219)	Republic First Bank	90.00
Advanta Service Corp. (#XXX3227)	Republic First Bank	1,643.73
Advanta Ventures Inc. (#XXX3391)	Republic First Bank	90.00
Advantennis Corp. (#XXX3243)	Republic First Bank	61,446.51
BizEquity Corp. (#XXX3286)	Republic First Bank	31,350.40
Ideablob Corp. (#XXXXXXXXXX5233)	Wachovia	6,427.20
Ideablob Corp. (#XXX3251)	Republic First Bank	87,150.14
Great Expectations Franchise Corp (#XXXXXXXX3439)	PNC	1,153.24
Great Expectations Int'l Inc. (#XXXXXXXX3471)	PNC	4,359.60
<b>Total Entity Level</b>		<b><u>1,746,181.28</u></b>
<b>Ending Bank Cash Balance</b>		<b><u>\$ 25,195,110.45</u></b>
<b><u>Investment Accounts (all Advanta Corp.)</u></b>		
CRA Advisors (#XXXXXXXX5289)		\$ 1,101,419.88
Blackrock Temp Fund 24 (#X1394)		16,790,096.35
Dreyfus Fund 288 (#XXXXXXXX4719)		18,452,446.27
Federated Prime Obligation Fund #10 (#XXX1775)		42,381,018.48
<b>Total Investment Accounts</b>		<b><u>\$ 78,724,980.98</u></b>
<b>Ending Cash &amp; Investments</b>		<b><u>\$ 103,920,091.43</u></b>

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Schedule of Professional Fees and Expenses Paid

Payee	Period Covered	Amount Approved	Payor	Check		Amount Paid		Year-To-Date	
				Number	Date	Fees	Expenses	Fees	Expenses
No payments during reporting period									

United States Bankruptcy Court  
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Chapter 11  
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INCOME STATEMENTS  
FOR THE PERIOD FROM PETITION DATE THROUGH NOVEMBER 30, 2009  
(Unaudited)

	Advanta Business Services Holding Corp.	Advanta Business Services Corp.	Advanta Shared Services Corp.	Advanta Service Corp.	Advanta Advertising Inc.	Advantennis Corp.	Advanta Investment Corp.	Advanta Mortgage Holding Co.
Interest income	\$ 79	\$ 12	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Interest expense	0	0	0	0	0	0	0	0
Net interest income	79	12	0	0	0	0	0	0
Provision for credit losses	0	0	0	0	0	0	0	0
Net interest income after provision for credit losses	79	12	0	0	0	0	0	0
Noninterest revenues (losses):								
Securitization income (loss)	0	(116)	0	0	0	0	0	0
Other revenues, net:								
Insurance revenues, net	0	0	0	0	0	0	0	0
Investment gains (losses)	0	0	0	0	0	0	0	0
Equity in earnings (loss) of subs	(20,907)	22	0	0	(162)	0	(0)	0
Intercompany management fees	39	0	1,301	0	0	0	0	0
Other noninterest revenue	1	0	23	0	0	0	0	0
Total other revenues, net	(20,867)	22	23	0	(162)	0	(0)	0
Total noninterest revenues (losses)	(20,867)	(93)	23	0	(162)	0	(0)	0
Operating expenses:								
Personnel expense	673	0	0	0	0	0	0	0
External processing	0	0	246	0	0	0	0	0
Advertising expense	1	0	4	0	0	0	0	0
Postage expense	0	0	0	0	0	162	0	0
Professional fees	0	0	1	0	0	0	0	0
Consultant fees	104	0	142	0	0	0	0	0
Equipment expense	0	0	3	0	0	0	0	0
Telephone expense	0	0	62	0	0	0	0	0
Occupancy expense	0	0	1	0	0	0	0	0
Intercompany servicing fees	977	0	75	0	0	0	0	0
Other expenses	154	0	0	0	0	0	0	0
Total operating expenses	1,909	0	691	0	0	162	0	0
			1,223	0	0	0	0	0
Reorg. exp. - Professional fees	525	0	0	0	0	0	0	0
Reorg. exp. - Severance	181	0	78	0	0	0	0	0
Reorg. exp. - Trustee quarterly fees	4	0	0	0	0	0	0	0
Reorganization items	710	0	78	0	0	0	0	0
Pretax income (loss)	(23,407)	(81)	22	(0)	(162)	(162)	(0)	0
Income tax expense (benefit)	0	0	0	0	0	0	0	0
Net income (loss)	\$ (23,407)	\$ (81)	\$ 22	\$ (0)	\$ (162)	\$ (162)	\$ (0)	\$ (0)

Note: The Income Statements were prepared on an accrual basis and include the financial results for the Debtor entities. The statements do not eliminate intercompany revenues, costs or management fees. These Income Statements do not include the financial results of non-debtor entities controlled by the Debtors and therefore, do not represent the consolidated financial results of Advanta Corp.



United States Bankruptcy Court  
District of Delaware

Chapter 11  
Case No. 09-13931 (KJC)  
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In Re: Advanta Corp., et al.  
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INCOME STATEMENTS  
FOR THE PERIOD FROM PETITION DATE THROUGH NOVEMBER 30, 2009  
(Unaudited)

	Advanta Finance Corp.	Advanta Mortgage Corp. USA	Advanta Finance	Advanta Credit Card Rec. Corp	Advanta Ventures Inc.	Bizequity Corp.	Idea Blob Inc.	Great Expectations Intl Corp	Great Expectations Franchise Corp	Great Expectations Mgmt Corp
Interest income	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Interest expense	0	0	0	53	0	0	0	0	0	0
Net interest income	0	0	0	(53)	0	0	0	0	0	0
Provision for credit losses	0	0	0	1,787	0	0	0	0	0	0
Net interest income after provision for credit losses	0	0	0	(1,840)	0	0	0	0	0	0
Noninterest revenues (losses):										
Securitization income (loss)	0	0	0	0	0	0	0	0	0	0
Other revenues, net:										
Insurance revenues, net	0	0	0	5	0	0	0	0	0	0
Investment gains (losses)	0	0	0	0	0	0	0	0	0	0
Equity in earnings (loss) of subs	0	0	0	0	(58)	0	0	(0)	0	0
Intercompany management fees	0	0	0	0	0	0	0	0	0	0
Other noninterest revenue	0	0	0	(1)	0	0	0	0	0	0
Total other revenues, net	0	0	0	4	(58)	0	0	(0)	0	0
Total noninterest revenues (losses)	0	0	0	4	(58)	0	0	(0)	0	0
Operating expenses:										
Personnel expense	0	0	0	0	0	5	13	0	0	0
External processing	0	0	0	0	0	0	0	0	0	0
Advertising expense	0	0	0	0	0	5	0	0	0	0
Postage expense	0	0	0	0	0	0	0	0	0	0
Professional fees	0	0	0	0	0	0	0	0	0	0
Consultant fees	0	0	0	0	0	8	0	0	0	0
Equipment expense	0	0	0	0	0	14	0	0	0	0
Telephone expense	0	0	0	0	0	0	0	0	0	0
Occupancy expense	0	0	0	0	0	0	0	0	0	0
Intercompany servicing fees	0	0	0	59	0	0	0	0	0	0
Other expenses	0	0	0	0	0	4	8	0	0	0
Total operating expenses	0	0	0	59	0	37	22	0	0	0
Reorg. exp. - Professional fees	0	0	0	0	0	0	0	0	0	0
Reorg. exp. - Severance	0	0	0	0	0	0	0	0	0	0
Reorg. exp. - Trustee quarterly fees	0	0	0	0	0	0	0	0	0	0
Reorganization items	0	0	0	0	0	0	0	0	0	0
Pretax income (loss)	0	0	0	(1,895)	(58)	(37)	(22)	(1)	(0)	0
Income tax expense (benefit)	0	0	0	0	0	0	0	0	0	0
Net income (loss)	\$ 0	\$ 0	\$ 0	\$ (1,895)	\$ (58)	\$ (37)	\$ (22)	\$ (1)	\$ (0)	\$ 0

Note: The Income Statements were prepared on an accrual basis and include the financial results for the Debtor entities. The statements do not eliminate intercompany revenues, costs or management fees. These Income Statements do not include the financial results of non-debtor entities controlled by the Debtors and therefore, do not represent the consolidated financial results of Advanta Corp.

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Chapter 11  
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**BALANCE SHEETS  
AS OF PETITION DATE  
(Unaudited)**

(In thousands)	Advanta Corp.	Advanta Business Services Holding Corp.	Advanta Business Services Corp.	Advanta Shared Services Corp.	Advanta Service Corp.	Advanta Advertising Inc.	Advantennis Corp.	Advanta Investment Corp.	Advanta Mortgage Holding Co.
<b>ASSETS</b>									
Cash:									
Intercompany cash	1,661	0	0	23	0	0	0	0	0
External cash	19,025	6	820	343	2	1	61	5	0
Total cash	20,686	6	820	366	2	1	61	5	0
Intercompany restricted interest-bearing deposits	1,258	0	0	0	0	0	0	0	0
Investments available for sale	78,254	0	0	0	0	0	0	0	0
Receivables, net	1,580	0	0	0	0	0	0	0	0
Accounts receivable from securitizations	0	5,350	0	0	0	0	0	0	0
Premises and equipment:									
Premises and equipment, gross	516	0	0	17,763	653	0	0	0	0
Accumulated depreciation	(350)	0	0	(11,385)	(638)	0	0	0	0
Premises and equipment, net	167	0	0	6,378	16	0	0	0	0
Other assets:									
Investment in subsidiaries	(16,176)	5,582	0	0	0	(13,879)	0	52	19,873
Intercompany assets	2,445	0	0	0	0	0	0	0	0
Intercompany receivables	197,621	0	15,774	1,293	190	0	0	711	0
Tax assets	0	26,616	5,418	1,158	5,071	0	4,276	850	0
Other assets	49,674	0	0	8,167	0	0	2,383	0	0
Total other assets	233,584	32,198	21,193	10,617	5,261	(13,879)	6,659	1,613	19,873
<b>Total assets</b>	<b>\$ 335,508</b>	<b>\$ 37,554</b>	<b>\$ 22,013</b>	<b>\$ 17,362</b>	<b>\$ 5,279</b>	<b>\$ (13,878)</b>	<b>\$ 6,721</b>	<b>\$ 1,618</b>	<b>\$ 19,873</b>

**LIABILITIES SUBJECT TO COMPROMISE**

Debt	\$ 133,277	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intercompany line of credit payable	0	0	0	1,486	0	0	3,210	0	0
Subordinated debt payable to preferred securities trust	92,290	0	0	0	0	0	0	0	0
Other liabilities:									
Intercompany accrued interest payable	0	0	0	1	0	0	2	0	0
Intercompany advance payables	34	34,906	6	12,225	27,438	2,006	17,388	19,566	7,025
Current income taxes payable	59,439	12,942	16,372	961	747	0	0	21,348	2,263
Unrecognized tax benefits	14,866	0	0	0	0	0	0	0	0
Other liabilities	34,644	0	53	2,199	2	0	0	0	0
Total other liabilities	109,004	47,848	16,431	15,386	28,187	2,006	17,390	40,913	9,288
<b>Total liabilities subject to compromise</b>	<b>\$ 334,570</b>	<b>\$ 47,848</b>	<b>\$ 16,431</b>	<b>\$ 16,872</b>	<b>\$ 28,187</b>	<b>\$ 2,006</b>	<b>\$ 20,600</b>	<b>\$ 40,913</b>	<b>\$ 9,288</b>
Stockholders' equity	938	(10,294)	5,582	490	(22,908)	(15,884)	(13,879)	(39,295)	10,585
<b>Total liabilities and equity</b>	<b>\$ 335,508</b>	<b>\$ 37,554</b>	<b>\$ 22,013</b>	<b>\$ 17,362</b>	<b>\$ 5,279</b>	<b>\$ (13,878)</b>	<b>\$ 6,721</b>	<b>\$ 1,618</b>	<b>\$ 19,873</b>

Note: The Balance Sheets were prepared on an accrual basis and include the financial results for the Debtor entities. The statements do not eliminate intercompany assets, intercompany liabilities or investments in subsidiaries. These Balance Sheets do not include the financial results of non-debtor entities controlled by the Debtors and therefore, do not represent the consolidated financial results of Advanta Corp. The Balance Sheets of the Debtors do not reflect an estimate of uncollectible amounts of intercompany receivables. The full amounts of intercompany receivables may not be collectible.

In Re: Advanta Corp., et al.  
Debtors

**BALANCE SHEETS  
AS OF PETITION DATE  
(Unaudited)**

(In thousands)	Advanta Auto Finance Corp.	Advanta Mortgage Corp. USA	Advanta Finance	Advanta Credit Card Rec. Corp.	Advanta Ventures Inc.	BizEquity Corp.	Idea Blob Inc.	Great Expectations Int'l Corp.	Great Expectations Franchise Corp.	Great Expectations Mgmt. Corp.
Cash:										
Intercompany cash	2	\$	0	\$	0	\$	0	\$	1	\$
External cash	78	50	5	21	0	(10)	57	0	0	0
Total cash	79	50	5	21	0	(10)	57	1	5	0
Intercompany restricted interest-bearing deposits	0	0	0	0	0	0	0	0	0	0
Investments available for sale	0	0	0	0	0	0	0	0	0	0
Receivables, net	0	0	0	40,286	0	0	0	0	0	0
Accounts receivable from securitizations	0	0	0	0	0	0	0	0	0	0
Premises and equipment:										
Premises and equipment, gross	0	0	0	0	0	119	0	0	0	0
Accumulated depreciation	0	0	0	0	0	(47)	0	0	0	0
Premises and equipment, net	0	0	0	0	0	72	0	0	0	0
Other assets:										
Investment in subsidiaries	0	48,069	0	0	(18,420)	0	0	5	0	0
Intercompany assets	0	0	0	0	0	0	0	0	0	0
Intercompany receivables	6	0	44,468	0	0	0	0	0	0	0
Tax assets	430	22,311	6,634	5,544	0	0	0	0	0	0
Other assets	0	0	0	458	0	10	0	0	0	0
Total other assets	436	70,380	51,102	6,002	(18,420)	10	57	5	5	0
Total assets	\$ 515	\$ 70,430	\$ 51,107	\$ 46,309	\$ (18,420)	\$ 72	\$ 57	\$ 6	\$ 5	\$ 0

**LIABILITIES SUBJECT TO COMPROMISE**

Debt	\$	0	\$	0	\$	0	\$	0	\$	0
Intercompany line of credit payable	0	0	0	40,402	0	137	15,072	0	0	0
Subordinated debt payable to preferred securities trust	0	0	0	0	0	0	0	0	0	0
Other liabilities:										
Intercompany accrued interest payable	0	0	0	4	0	0	27	0	0	0
Intercompany advance payables	3	46,357	965	9,068	0	2,052	1,060	0	0	0
Current income taxes payable	1,336	2,027	1,775	0	0	0	0	0	0	0
Unrecognized tax benefits	0	0	0	0	0	0	0	0	0	0
Other liabilities	0	1,350	299	0	0	89	113	0	0	0
Total other liabilities	1,339	49,733	3,038	9,071	0	2,141	1,199	0	0	0
Total liabilities subject to compromise	1,339	49,733	3,038	49,474	0	2,278	16,271	0	0	0
Stockholders' equity	(824)	20,697	48,069	(3,165)	(18,420)	(2,206)	(16,214)	6	5	0
Total liabilities and equity	\$ 515	\$ 70,430	\$ 51,107	\$ 46,309	\$ (18,420)	\$ 72	\$ 57	\$ 6	\$ 5	\$ 0

Note: The Balance Sheets were prepared on an accrual basis and include the financial results for the Debtor entities. The statements do not eliminate intercompany assets, intercompany liabilities or investments in subsidiaries. These Balance Sheets do not include the financial results of non-debtor entities controlled by the Debtors and therefore, do not represent the consolidated financial results of Advanta Corp. The Balance Sheets of the Debtors do not reflect an estimate of uncollectible amounts of intercompany receivables. The full amounts of intercompany receivables may not be collectible.

United States Bankruptcy Court  
District of Delaware

Chapter 11  
Case No. 09-13931 (KJC)  
Reporting Period: Petition Date to November 30, 2009

In Re: Advanta Corp., et al.  
Debtors

**BALANCE SHEETS  
AS OF NOVEMBER 30, 2009  
(Unaudited)**

(In thousands)	Advanta Business Services Holding Corp.	Advanta Business Services Corp.	Advanta Shared Services Corp.	Advanta Service Corp.	Advanta Advertising Inc.	Advantennis Corp.	Advanta Investment Corp.	Advanta Mortgage Holding Co.
<b>ASSETS</b>								
Cash:								
Intercompany cash	3,106	0	0	23	0	0	0	0
External cash	19,380	843	1,270	2	1	61	5	0
Total cash	22,487	843	1,294	2	1	61	5	0
Intercompany restricted interest-bearing deposits	1,258	0	0	0	0	0	0	0
Investments available for sale	78,865	0	0	0	0	0	0	0
Receivables, net	1,584	0	0	0	0	0	0	0
Accounts receivable from securitizations	0	5,056	0	0	0	0	0	0
Premises and equipment:								
Premises and equipment, gross	516	0	17,763	663	0	0	0	0
Accumulated depreciation	(350)	0	(11,385)	(638)	0	0	0	0
Premises and equipment, net	167	0	6,378	16	0	0	0	0
Other assets:								
Investment in subsidiaries	(36,711)	5,605	0	0	(14,041)	0	52	19,873
Intercompany assets	2,297	0	0	0	0	0	0	0
Intercompany receivables	195,081	15,774	1,393	190	0	0	711	0
Tax assets	0	26,616	1,158	5,071	0	4,276	850	0
Other assets	48,720	0	7,497	0	0	2,221	0	0
Total other assets	209,386	32,220	10,047	5,261	(14,041)	6,497	1,613	19,873
Total assets	\$ 313,746	\$ 37,473	\$ 17,719	\$ 5,279	\$ (14,040)	\$ 6,559	\$ 1,618	\$ 19,873

**LIABILITIES NOT SUBJECT TO COMPROMISE**

Current income taxes payable	0	0	0	0	0	0	0	0
Other liabilities	1,273	0	357	0	0	0	0	0
Total liabilities not subject to compromise	1,273	0	357	0	0	0	0	0

**LIABILITIES SUBJECT TO COMPROMISE**

Debt	133,277	0	0	0	0	0	0	0
Intercompany line of credit payable	0	0	1,486	0	0	3,210	0	0
Subordinated debt payable to preferred securities trust	92,290	0	0	0	0	0	0	0
Other liabilities:								
Intercompany accrued interest payable	0	0	1	0	0	2	0	0
Intercompany advance payables	34	34,906	12,225	27,438	2,006	17,388	19,566	7,025
Current income taxes payable	59,439	12,942	961	747	0	0	21,348	2,263
Unrecognized tax benefits	14,866	0	0	0	0	0	0	0
Other liabilities	34,644	0	2,199	2	0	0	0	0
Total other liabilities	109,004	47,848	15,386	28,187	2,006	17,390	40,913	9,288
Total liabilities subject to compromise	334,570	47,848	16,872	28,187	2,006	20,600	40,913	9,288
Total liabilities	335,843	47,848	17,229	28,187	2,006	20,600	40,913	9,288
Stockholders' equity	(22,097)	(10,375)	489	(22,908)	(16,046)	(14,041)	(38,295)	10,585
Total liabilities and equity	\$ 313,746	\$ 37,473	\$ 17,719	\$ 5,279	\$ (14,040)	\$ 6,559	\$ 1,618	\$ 19,873

Note: The Balance Sheets were prepared on an accrual basis and include the financial results for the Debtor entities. The statements do not eliminate intercompany assets, intercompany liabilities or investments in subsidiaries. These Balance Sheets do not include the financial results of non-debtor entities controlled by the Debtors and therefore, do not represent the consolidated financial results of Advanta Corp. The Balance Sheets of the Debtors do not reflect an estimate of uncollectible amounts of intercompany receivables. The full amounts of intercompany receivables may not be collectible.

United States Bankruptcy Court  
District of Delaware

Chapter 11  
Case No. 09-13931 (KJC)  
Reporting Period: Petition Date to November 30, 2009

In Re: Advanta Corp., et al.  
Debtors

**BALANCE SHEETS  
AS OF NOVEMBER 30, 2009  
(Unaudited)**

(In thousands)	Advanta Auto Finance Corp.	Advanta Mortgage Corp. USA	Advanta Finance	Advanta Credit Card Rec. Corp.	Advanta Ventures Inc.	BizEquity Corp.	Idea Blob Inc.	Great Int'l Corp.	Great Expectations Franchise Corp.	Great Expectations Mgmt. Corp.
Cash:										
Intercompany cash	2	0	0	0	0	0	0	0	1	4
External cash	78	50	5	21	0	(10)	57	0	0	0
Total cash	80	50	5	21	0	(10)	57	1	4	4
Intercompany restricted interest-bearing deposits	0	0	0	0	0	0	0	0	0	0
Investments available for sale	0	0	0	0	0	0	0	0	0	0
Receivables, net	0	0	0	37,635	0	0	0	0	0	0
Accounts receivable from securitizations	0	0	0	0	0	0	0	0	0	0
Premises and equipment:										
Premises and equipment, gross	0	0	0	0	0	119	0	0	0	0
Accumulated depreciation	0	0	0	0	0	(47)	0	0	0	0
Premises and equipment, net	0	0	0	0	0	72	0	0	0	0
Other assets:										
Investment in subsidiaries	0	48,069	0	0	(18,478)	0	0	4	0	0
Intercompany assets	0	0	0	0	0	0	0	0	0	0
Intercompany receivables	6	0	44,468	758	0	0	(5)	0	0	0
Tax assets	430	22,311	6,634	5,544	0	0	0	0	0	0
Other assets	0	0	0	456	0	10	0	0	0	0
Total other assets	436	70,380	51,102	6,768	(18,478)	10	(5)	4	0	0
Total assets	\$ 515	\$ 70,430	\$ 51,107	\$ 44,414	\$ (18,478)	\$ 72	\$ 53	\$ 6	\$ 4	\$ 4

**LIABILITIES NOT SUBJECT TO COMPROMISE**

Current income taxes payable	0	0	0	0	0	0	0	0	0	0
Other liabilities	0	0	0	0	0	36	17	0	0	0
Total liabilities not subject to compromise	0	0	0	0	0	37	17	0	0	0

**LIABILITIES SUBJECT TO COMPROMISE**

Debt	0	0	0	0	0	0	0	0	0	0
Intercompany line of credit payable	0	0	0	0	0	0	0	0	0	0
Subordinated debt payable to preferred securities trust	0	0	0	40,402	0	137	15,072	0	0	0
Other liabilities:										
Intercompany accrued interest payable	0	0	0	4	0	0	27	0	0	0
Intercompany advance payables	3	46,357	965	9,068	0	2,052	1,060	0	0	0
Current income taxes payable	1,336	2,027	1,775	0	0	0	0	0	0	0
Unrecognized tax benefits	0	0	0	0	0	0	0	0	0	0
Other liabilities	0	1,350	299	0	0	89	113	0	0	0
Total other liabilities	1,339	49,733	3,038	9,071	0	2,141	1,199	0	0	0
Total liabilities subject to compromise	1,339	49,733	3,038	49,474	0	2,278	16,271	0	0	0

**Total liabilities**

	1,339	49,733	3,038	49,474	0	2,314	16,289	0	0	0
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**Stockholders' equity**

	(824)	20,697	48,069	(5,059)	(18,479)	(2,243)	(16,236)	6	4	0
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**Total liabilities and equity**

	\$ 515	\$ 70,430	\$ 51,107	\$ 44,414	\$ (18,478)	\$ 72	\$ 53	\$ 6	\$ 4	\$ 4
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Note: The Balance Sheets were prepared on an accrual basis and include the financial results for the Debtor entities. The statements do not eliminate intercompany assets, intercompany liabilities or investments in subsidiaries. These Balance Sheets do not include the financial results of non-debtor entities controlled by the Debtors and therefore, do not represent the consolidated financial results of Advanta Corp. The Balance Sheets of the Debtors do not reflect an estimate of uncollectible amounts of intercompany receivables. The full amounts of intercompany receivables may not be collectible.

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

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In Re:  
Advanta Corp., et al.  
Debtors

Chapter 11  
Case No. 09-13931 (KJC)  
Reporting Period: Petition  
Date to November 30, 2009

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Declaration Regarding the Status of Post Petition Taxes of the Debtors  
November 30, 2009

Philip M. Browne hereby declares and states:

I am Chief Financial Officer of Advanta Corp., a corporation organized under the laws of the state of Delaware, which along with certain of its affiliated debtors (collectively, the "Debtors") are Debtors and Debtors in Possession in the above-captioned chapter 11 cases. In this capacity, I am familiar with Advanta Corp.'s day-to-day operations, businesses, financial affairs and books and records.

Except as otherwise indicated, all facts set forth in this declaration are based upon my personal knowledge of Advanta Corp.'s operations and finances, information learned from my review of relevant documents and information I have received from other members of management or the Debtors' advisors. I am authorized to submit this declaration on behalf of the Debtors and, if I were called upon to testify, I could and would testify competently to the facts set forth herein. I submit this declaration under penalty of perjury pursuant to 28 U.S.C. § 1746.

To the best of my knowledge, the Debtors have filed all necessary federal, state and local tax returns and made all required post-petition tax payments in connection therewith on a timely basis, or have promptly remediated any late filings or payments that may have occurred due to unintentional oversights.

United States Bankruptcy Court  
District of Delaware

In Re: Advanta Corp., et al.  
Debtors

Chapter 11  
Case No. 09-13931 (KJC)

Reporting Period: Petition Date to November 30, 2009

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Summary of Unpaid Post Petition Accounts Payable

	Current	1 - 30	31 - 60	61 - 90	Over 90	Total
Combined Debtors	\$ 219.08					\$ 219.08

The post petition accounts payable report represents open and outstanding trade vendor invoices that have been entered into the accounts payable system. This summary does not include accruals for invoices not yet received or approved and therefore will differ from the balance sheet on MOR-3b.

United States Bankruptcy Court  
District of Delaware

In Re: Advanta Corp., et al.  
Debtors

Chapter 11  
Case No. 09-13931 (KJC)  
Reporting Period: Petition Date to November 30, 2009

Accounts Receivable Reconciliation and Aging

<b>Accounts Receivable Reconciliation</b>	
Total Accounts Receivable at beginning of the reporting period	\$ 51,212,640.54
+ Amounts billed during the period	636,854.73
- Amounts collected during the period	(2,685,017.52)
- Other adjustments to Accounts Receivable, including credit memos, discounts	(1,804,476.66)
Total Accounts Receivable at ending of the reporting period	\$ 47,360,001.09
<b>Accounts Receivable Aging</b>	
0-30 days old	\$ 41,096,032.33
31-60 days old	2,621,399.33
61-90 days old	1,979,308.01
91 + days old	1,663,261.42
Total Accounts Receivable	47,360,001.09
Amounts considered uncollectible (Bad Debt)	(8,140,838.03)
Accounts Receivable (Net)	\$ 39,219,163.06

Note: Accounts Receivable above does not include intercompany receivables from non-debtor entities.



United States Bankruptcy Court  
District of Delaware

In Re: Advanta Corp., et al.  
Debtors

Chapter 11  
Case No. 09-13931 (KJC)

Reporting Period: Petition Date to November 30, 2009

Debtor Questionnaire  
For the Period from Petition Date to November 30, 2009

1	Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, attach explanation.	No
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, attach explanation. (A)	Yes
3	Have all postpetition tax returns been timely filed? If no, attach explanation.	Yes
4	Are workers compensation, general liability and other necessary insurance coverages in effect? If no, attach explanation.	Yes
5	Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened, provide the required documentation pursuant to Delaware Local Rule 4001-3. (B)	Yes

(A) During the month of November, Advanta Corp. reimbursed Advanta Bank Corp for payments made on behalf of Advanta Corp. The amount involved was approximately \$13,000.

(B) Advanta Corp. opened a new bank account, account #1175890, at Republic First Bank on 11/23/09. See attached account agreement.

Account Agreement

Date: 11/23/09

**Institution Name & Address**

Republic First Bank  
 423 W. Germantown Pike  
 Plymouth Meeting PA

**Internal Use**

**Account Name & Address**

Adventia Corp - Utilities Deposit Account

**IMPORTANT ACCOUNT OPENING INFORMATION:** Federal law requires us to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

Enter Non-Individual Owner Information on page 2. There is additional Owner/Signer Information space on page 2.

**Ownership of Account**

The specified ownership will remain the same for all accounts.

Individual  Corporation - For Profit  
 Joint with Survivorship (not as tenants in common)  Corporation - Nonprofit  
 Joint with No Survivorship (as tenants in common)  Partnership  
 Sole Proprietorship  
 Limited Liability Company  
 Trust-Separate Agreement Dated: \_\_\_\_\_

**Owner/Signer Information 1**

Name: Michael Coccu  
 Relationship: Employee  
 Address: Same as above  
 Mailing Address (if different): Same as above  
 Home Phone: \_\_\_\_\_  
 Work Phone: 215-484-6482  
 Mobile Phone: \_\_\_\_\_  
 E-Mail: mcooccu@adventia.com  
 Birth Date: \_\_\_\_\_  
 SSN/TIN: \_\_\_\_\_  
 Gov't Issued Photo ID (Type, Number, State, Issue Date, Exp. Date): \_\_\_\_\_  
 Other ID (Description, Details): \_\_\_\_\_  
 Employer: Adventia  
 Previous Financial Inst: \_\_\_\_\_

**Beneficiary Designation**

(Check appropriate ownership above.)

Revocable Trust  
 \_\_\_\_\_

**Beneficiary Name(s), Address(es) and SSN(s)**

(Check appropriate beneficiary designation above.)

If checked, this is a temporary account agreement.

Number of signatures required for withdrawal: \_\_\_\_\_

**Signature(s)**

The undersigned authorize the financial institution to investigate credit and employment history and obtain reports from consumer reporting agency(ies) on them as individuals. Except as otherwise provided by law or other documents, each of the undersigned is authorized to make withdrawals from the account(s), provided the required number of signatures indicated above is satisfied. The undersigned personally and as, or on behalf of, the account owner(s) agree to the terms of, and acknowledge receipt of copy(ies) of, this document and the following:

- Terms and Conditions  Privacy  
 Electronic Fund Transfers  Truth in Savings  
 Substitute Checks  Funds Availability  
 Common Features  \_\_\_\_\_

Authorized Signer (See Owner/Signer information for Authorized Signer designation(s).)

**Owner/Signer Information 2**

Name: \_\_\_\_\_  
 Relationship: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Mailing Address (if different): \_\_\_\_\_  
 Home Phone: \_\_\_\_\_  
 Work Phone: \_\_\_\_\_  
 Mobile Phone: \_\_\_\_\_  
 E-Mail: \_\_\_\_\_  
 Birth Date: \_\_\_\_\_  
 SSN/TIN: \_\_\_\_\_  
 Gov't Issued Photo ID (Type, Number, State, Issue Date, Exp. Date): \_\_\_\_\_  
 Other ID (Description, Details): \_\_\_\_\_  
 Employer: \_\_\_\_\_  
 Previous Financial Inst: \_\_\_\_\_

1 [x] Michael Coccu ]  
 2 [x ]  
 3 [x ] 4 [x ]

**Owner/Signer Information 3**

Name	
Relationship	
Address	
Mailing Address (if different)	
Home Phone	
Work Phone	
Mobile Phone	
E-Mail	
Birth Date	
SSN/TIN	
Gov't Issued Photo ID (Type, Number, State, Issue Date, Exp. Date)	
Other ID (Description, Date(s))	
Employer	
Previous Financial Inst.	

**Owner/Signer Information 4**

Name	
Relationship	
Address	
Mailing Address (if different)	
Home Phone	
Work Phone	
Mobile Phone	
E-Mail	
Birth Date	
SSN/TIN	
Gov't Issued Photo ID (Type, Number, State, Issue Date, Exp. Date)	
Other ID (Description, Date(s))	
Employer	
Previous Financial Inst.	

**Backup Withholding Certifications**

(If not a "U.S. Person," certify foreign status separately.)  
 TIN: 23-1462070

Taxpayer I.D. Number (TIN) - The number shown above is my correct taxpayer identification number.

Backup Withholding - I am not subject to backup withholding either because I have not been notified that I am subject to backup withholding as a result of a failure to report all interest or dividends, or the Internal Revenue Service has notified me that I am no longer subject to backup withholding.

Exempt Recipients - I am an exempt recipient under the Internal Revenue Service Regulations.

I certify under penalties of perjury the statements checked in this section and that I am a U.S. person (including a U.S. resident alien).

X [Signature] 11/23/09 (Date)

**Non-Individual Owner Information**

Name	<u>ARCANTO Corp - Utilities Deposit Account</u>
EIN	<u>23-1462070</u>
Phone	<u>215-444-6492</u>
Mobile Phone	
E-Mail	<u>MCCO@arcanto.com</u>
Type of Entity	
State/Country & Date of Organization	
Nature of Business	<u>PROVIDES CONDITIONAL FINANCING TO UTILITY COMPANIES PER COURT ORDER</u>
Address	<u>SAME AS ABOVE</u>
Mailing Address (if different)	<u>SAME AS ABOVE</u>
Authorization/Resolution Date	
Previous Financial Inst.	

Account Description	Account #	Initial Deposit/Source
		\$ _____ <input type="checkbox"/> Cash <input type="checkbox"/> Check
		\$ _____ <input type="checkbox"/> Cash <input type="checkbox"/> Check
		\$ _____ <input type="checkbox"/> Cash <input type="checkbox"/> Check

**Services Requested**

ATM  Debit/Check Cards (No. Requested: \_\_\_\_\_)

\_\_\_\_\_

\_\_\_\_\_

**Other Terms/Information**