

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In Re: Advanta Corp., et al.
Debtors

Chapter 11
Case No. 09-13931 (KJC)
Reporting Period: January 1, 2010 to January 31, 2010

MONTHLY OPERATING REPORT

| Required Documents | Form No. | Document Attached | Explanation Attached | Affidavit/Supp. Attached |
|---|-----------------|--------------------------|-----------------------------|---------------------------------|
| Schedule of Cash Receipts and Disbursements | MOR-1 | X | | |
| Bank Reconciliation (or copies of debtors bank reconciliations) | MOR-1a | | | X |
| Schedule of Professional Fees Paid | MOR-1b | X | | |
| Copies of bank statements | | | | |
| Cash disbursements journals | | X | | |
| Statements of Operations | | | | |
| For the Reporting Period | MOR-2a | X | | |
| For the Period from Petition Date through End of Reporting Period | MOR-2b | X | | |
| Balance Sheets | | | | |
| As of End of Current Reporting Period | MOR-3a | X | | |
| As of Petition Date | MOR-3b | X | | |
| Status of Postpetition Taxes | MOR-4 | X | | X |
| Copies of IRS Form 6123 or payment receipt | | | | |
| Copies of tax returns filed during reporting period | | | | |
| Summary of Unpaid Postpetition Debts | MOR-4 | X | | |
| Listing of aged accounts payable | MOR-4 | X | | |
| Accounts Receivable Reconciliation and Aging | MOR-5 | X | | |
| Debtor Questionnaire | MOR-5 | X | | X |

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Philip M. Browne
Signature of Authorized Individual*

2/26/10
Date

Philip M. Browne
Printed Name of the Authorized Individual

Chief Financial Officer
Title of Authorized Individual

* Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

| Debtor | Advanta Corp. 09-13931 (KJC) | Advanta Business Services Holding Corp. 09-13935 (KJC) | Advanta Service Corp. 09-13932 (KJC) | Advanta Business Services Corp. 09-13933 (KJC) | Advanta Shared Services Corp. 09-13934 (KJC) | Advanta Finance Corp. 09-13944 (KJC) | Advanta Mortgage Holding Co. 09-13938 (KJC) | Advanta Mortgage Corp. USA 09-13937 (KJC) | Advanta Investment Corp. 09-13942 (KJC) |
|--|---------------------------------|--|--|--|--|--|---|---|---|
| Cash - Beginning of Reporting Period | 81,416,951 | 25,196,263 | 1,644 | 842,656 | 534,918 | 4,990 | 90 | 49,990 | 4,990 |
| Receipts | | | | | | | | | |
| Receivable Receipts | 2,076,309 | | | | | | | | |
| Investment Income | 14,340 | 184,084 | | | | | | | |
| C/O Sale Portfolio Recoveries | 121,795 | | | | | | | | |
| Interco Shared Services Receipts | 40,751 | | | | 594,011 | | | | |
| Other Receipts | 38,660 | | | | | | | | |
| Total Receipts | 2,291,854 | 184,084 | | | 594,011 | | | | |
| Unrealized gain / (loss) on investment | 13,185 | | | | | | | | |
| Intercompany Transfers In / (Out) | 25,284,453 | (25,000,000) | | | (276,396) | | | | |
| Disbursements | | | | | | | | | |
| Personnel Costs | 654,437 | | | | | | | | |
| Advertising Costs | | | | | | | | | |
| Equipment Costs | 61,138 | | | | | | | | |
| Net Occupancy Costs | 727,148 | | | | | | | | |
| Other Costs | 332,259 | 10 | | | | | | | |
| Business Taxes / Licenses | | | | | | | | | |
| Interco Shared Services Payments | 166,781 | | | | | | | | |
| Restructure Fees | 88,024 | | | | | | | | |
| Total Disbursements | 2,029,786 | 10 | | | | | | | |
| Net Cash Flow | 25,516,521 | (24,815,926) | | | 308,757 | | | | |
| Cash - End of Reporting Period | 106,976,657 | 380,337 | 1,644 | 842,656 | 843,675 | 4,990 | 90 | 49,990 | 4,990 |

Notes:

A. Intercompany Transfers In/Out do not net to zero in total due to an account closure near December month-end. The \$6,297 check for the balance was not received by December 31, 2009 and was deposited in January 2010.

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

| Debtor | Advanta Auto Finance Corp. 09-13939 (KJC) | Advanta Advertising Inc. 09-13945 (KJC) | Advanta Credit Card Rec. Corp. 09-14127 (KJC) | Advanta Ventures Inc. 09-14125 (KJC) | Advantennis Corp. 09-13941 (KJC) | ideablob Corp. 09-14129 (KJC) | BizEquity Corp. 09-14130 (KJC) | Great Expectations Int'l Corp. 09-13945 (KJC) | Great Expectations Franchise Corp. 09-13936 (KJC) | Total |
|--|---|---|---|--------------------------------------|----------------------------------|-------------------------------|--------------------------------|---|---|----------------|
| Cash - Beginning of Reporting Period | \$ 80,074 | \$ 990 | \$ 21,138 | \$ 90 | \$ 61,447 | \$ 59,288 | \$ 8,025 | \$ 815 | \$ 3,446 | \$ 108,287,803 |
| Receipts | - | - | - | - | - | - | - | - | - | 2,076,309 |
| Receivable Receipts | - | - | - | - | - | - | - | - | - | 198,424 |
| Investment Income | - | - | - | - | - | - | - | - | - | 121,795 |
| CO Sale Portfolio Recoveries | - | - | - | - | - | - | - | - | - | 634,762 |
| Interco Shared Services Receipts | 551 | - | - | - | - | - | 133 | - | - | 39,344 |
| Other Receipts | 551 | - | - | - | - | - | 133 | - | - | 39,344 |
| Total Receipts | 551 | - | - | - | - | - | 133 | - | - | 3,070,632 |
| Unrealized gain / (loss) on investment | - | - | - | - | - | - | - | - | - | 13,185 |
| Intercompany Transfers In / (Out) | - | - | - | - | - | 6,297 | (8,057) | - | - | 6,297 |
| Disbursements | - | - | - | - | - | - | - | - | - | 663,215 |
| Personnel Costs | - | - | - | - | - | - | - | - | - | 61,138 |
| Advertising Costs | - | - | - | - | - | - | - | - | - | 727,148 |
| Equipment Costs | - | - | - | - | - | - | - | - | - | 334,398 |
| Net Occupancy Costs | - | - | - | - | - | - | - | - | - | 166,781 |
| Other Costs | - | - | 1,713 | - | - | - | - | 336 | - | 88,021 |
| Business Taxes / Licenses | - | - | - | - | - | - | - | - | - | 2,040,702 |
| Interco Shared Services Payments | - | - | - | - | - | - | - | - | - | 1,036,226 |
| Restructure Fees | - | - | - | - | - | - | - | - | - | 336 |
| Total Disbursements | - | - | 1,713 | - | - | - | - | 336 | - | 2,040,702 |
| Net Cash Flow | 551 | - | (1,713) | - | - | 6,297 | (7,925) | (336) | - | 1,036,226 |
| Cash - End of Reporting Period | \$ 80,625 | \$ 990 | \$ 19,425 | \$ 90 | \$ 61,447 | \$ 65,585 | \$ 100 | \$ 479 | \$ 3,446 | \$ 109,337,214 |

Notes:

A. Intercompany Transfers In/Out do not net to zero in total due to an account closure near December month-end. The \$6,297 check for the balance was not received by December 31, 2009 and was deposited in January 2010.

United States Bankruptcy Court
District of Delaware

In Re: Advanta Corp., et al.
Debtors

Chapter 11
Case No. 09-13931 (KJC)
Reporting Period: January 1, 2010 to January 31, 2010

CASH DISBURSEMENTS JOURNALS

| Debtor | Case No. | Jan | Feb | Mar | Quarterly Disb. | Fees |
|---|----------------|--------------|-----|-----|-----------------|------|
| Advanta Corp. | 09-13931 (KJC) | | | | | |
| Total Disbursements | | 1,030,666 | | | | |
| Less: Transfers to Debtor in Possession Accounts | | - | | | | |
| Plus: Estate Disbursements Made by Outside Sources | | - | | | | |
| Total Disbursements For Calculating U.S. Trustee Quarterly Fees | | \$ 1,030,666 | | | | |

| Debtor | Case No. | Jan | Feb | Mar | Quarterly Disb. | Fees |
|---|----------------|------------|-----|-----|-----------------|------|
| Advanta Shared Services Corp. | 09-13934 (KJC) | | | | | |
| Total Disbursements | | 948,263 | | | | |
| Less: Transfers to Debtor in Possession Accounts | | - | | | | |
| Plus: Estate Disbursements Made by Outside Sources | | - | | | | |
| Total Disbursements For Calculating U.S. Trustee Quarterly Fees | | \$ 948,263 | | | | |

| Debtor | Case No. | Jan | Feb | Mar | Quarterly Disb. | Fees |
|---|----------------|----------|-----|-----|-----------------|------|
| Advanta Credit Card Rec. Corp. | 09-14127 (KJC) | | | | | |
| Total Disbursements | | 1,713 | | | | |
| Less: Transfers to Debtor in Possession Accounts | | - | | | | |
| Plus: Estate Disbursements Made by Outside Sources | | - | | | | |
| Total Disbursements For Calculating U.S. Trustee Quarterly Fees | | \$ 1,713 | | | | |

| Debtor | Case No. | Jan | Feb | Mar | Quarterly Disb. | Fees |
|---|----------------|--------|-----|-----|-----------------|------|
| Advanta Business Serv. Holding Corp. | 09-13935 (KJC) | | | | | |
| Total Disbursements | | 126 | | | | |
| Less: Transfers to Debtor in Possession Accounts | | - | | | | |
| Plus: Estate Disbursements Made by Outside Sources | | - | | | | |
| Total Disbursements For Calculating U.S. Trustee Quarterly Fees | | \$ 126 | | | | |

| Debtor | Case No. | Jan | Feb | Mar | Quarterly Disb. | Fees |
|---|----------------|-----------|-----|-----|-----------------|------|
| BizEquity Corp. | 09-14130 (KJC) | | | | | |
| Total Disbursements | | 59,097 | | | | |
| Less: Transfers to Debtor in Possession Accounts | | - | | | | |
| Plus: Estate Disbursements Made by Outside Sources | | - | | | | |
| Total Disbursements For Calculating U.S. Trustee Quarterly Fees | | \$ 59,097 | | | | |

| Debtor | Case No. | Jan | Feb | Mar | Quarterly Disb. | Fees |
|---|----------------|--------|-----|-----|-----------------|------|
| ideablob Corp. | 09-14129 (KJC) | | | | | |
| Total Disbursements | | 502 | | | | |
| Less: Transfers to Debtor in Possession Accounts | | - | | | | |
| Plus: Estate Disbursements Made by Outside Sources | | - | | | | |
| Total Disbursements For Calculating U.S. Trustee Quarterly Fees | | \$ 502 | | | | |

| Debtor | Case No. | Jan | Feb | Mar | Quarterly Disb. | Fees |
|---|----------------|--------|-----|-----|-----------------|------|
| Great Expectations International Inc. | 09-13945 (KJC) | | | | | |
| Total Disbursements | | 336 | | | | |
| Less: Transfers to Debtor in Possession Accounts | | - | | | | |
| Plus: Estate Disbursements Made by Outside Sources | | - | | | | |
| Total Disbursements For Calculating U.S. Trustee Quarterly Fees | | \$ 336 | | | | |

| Debtor | Case No. | Jan | Feb | Mar | Quarterly Disb. | Fees |
|---|----------|--------------|-----|-----|-----------------|------|
| Total | | | | | | |
| Total Disbursements | | 2,040,703 | | | | |
| Less: Transfers to Debtor in Possession Accounts | | - | | | | |
| Plus: Estate Disbursements Made by Outside Sources | | - | | | | |
| Total Disbursements For Calculating U.S. Trustee Quarterly Fees | | \$ 2,040,703 | | | | |

The following Debtors had zero disbursements during the period:

| Debtor Name | Debtor Case No. |
|-------------------------------------|-----------------|
| Advanta Service Corp. | 09-13932 (KJC) |
| Advanta Business Services Corp. | 09-13933 (KJC) |
| Advanta Mortgage Corp. USA | 09-13937 (KJC) |
| Advanta Mortgage Holding Company | 09-13938 (KJC) |
| Advanta Auto Finance Corporation | 09-13939 (KJC) |
| Advantennis Corp. | 09-13941 (KJC) |
| Advanta Investment Corp. | 09-13942 (KJC) |
| Advanta Advertising Inc. | 09-13943 (KJC) |
| Advanta Finance Corp. | 09-13944 (KJC) |
| Advanta Ventures Inc. | 09-14125 (KJC) |
| Great Expectations Franchise Corp. | 09-13936 (KJC) |
| Great Expectations Management Corp. | 09-13940 (KJC) |

TOTAL FEES \$ -

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
Advanta Corp., et al.
Debtors

Chapter 11
Case No. 09-13931 (KJC)
Reporting Period: January
1, 2010 to January 31,
2010

Debtors Statement with Respect to Bank Account Reconciliations, Bank Statements and
Bank Accounts
For the Period From January 1, 2010 to January 31, 2010

Bank Account Reconciliations

The Debtors affirm that bank reconciliations were prepared for all open and active Debtor bank accounts as of January 31, 2010.

Bank Statements and Bank Accounts

The Debtors affirm that bank statements for all open and active bank accounts are retained by the Debtors. There were no bank accounts opened by the Debtors during the current reporting period. Attached is a list of Debtors' bank accounts and balances as of January 31, 2010.

United States Bankruptcy Court
District of Delaware

In Re: Advanta Corp., et al.
Debtors

Chapter 11
Case No. 09-13931 (KJC)

Reporting Period: January 1, 2010 to January 31, 2010

List of Bank Accounts for Debtor Entities

| | Debtor Case No. | Bank | January 31, 2010 Bank Balance |
|---|-----------------|---------------------|----------------------------------|
| <u>Advanta Corp. Accounts</u> | | | |
| Master Concentration (#XXX2271) | 09-13931 (KJC) | Republic First Bank | \$ 25,376,888.76 |
| Accounts Payable (#XXX2328) | 09-13931 (KJC) | Republic First Bank | 406,355.69 |
| Investment Notes Online Draft (#XXX1593) | 09-13931 (KJC) | Republic First Bank | 0.01 |
| Investment Notes Batch Checks (#XXX1607) | 09-13931 (KJC) | Republic First Bank | 2,658.40 |
| Official Check Funding (#XXX1216) | 09-13931 (KJC) | Republic First Bank | 2,441,755.10 |
| Care Assistance (#XXX2336) | 09-13931 (KJC) | Republic First Bank | 138,439.44 |
| ACH Taxes (#XXX2344) | 09-13931 (KJC) | Republic First Bank | 0.01 |
| Utilities Escrow Account (#XXX5890) | 09-13931 (KJC) | Republic First Bank | 29,000.00 |
| Wachovia Payroll Account (#XXXXXXXXXX7257) | 09-13931 (KJC) | Wachovia | 15,510.12 |
| Wachovia Foreign Exchange Wires (#XXXXXXXXXX2709) | 09-13931 (KJC) | Wachovia | 20,177.63 |
| Total Advanta Corp. | | | 28,430,785.16 |
| <u>Entity Level Accounts</u> | | | |
| Advanta Shared Services Corp. (#XXX3235) | 09-13934 (KJC) | Republic First Bank | 843,675.34 |
| Advanta Credit Card Receivables Corp. (#XXX3332) | 09-14127 (KJC) | Republic First Bank | 19,425.10 |
| Advanta Advertising (#XXX3006) | 09-13943 (KJC) | Republic First Bank | 990.00 |
| Advanta Auto Finance (#XXX3014) | 09-13939 (KJC) | Republic First Bank | 80,624.77 |
| Advanta Business Services Corp. (#XXX3030) | 09-13933 (KJC) | Republic First Bank | 842,655.56 |
| Advanta Business Services Holding Corp. (#XXX3049) | 09-13935 (KJC) | Republic First Bank | 380,337.17 |
| Advanta Finance Corp. (#XXX3065) | 09-13944 (KJC) | Republic First Bank | 4,990.00 |
| Advanta Investment Corp. (#XXX3189) | 09-13942 (KJC) | Republic First Bank | 4,990.00 |
| Advanta Mortgage Corp. USA (#XXX3200) | 09-13937 (KJC) | Republic First Bank | 49,990.00 |
| Advanta Mortgage Holding Corp. (#XXX3219) | 09-13938 (KJC) | Republic First Bank | 90.00 |
| Advanta Service Corp. (#XXX3227) | 09-13932 (KJC) | Republic First Bank | 1,643.73 |
| Advanta Ventures Inc. (#XXX3391) | 09-14125 (KJC) | Republic First Bank | 90.00 |
| Advantennis Corp. (#XXX3243) | 09-13941 (KJC) | Republic First Bank | 61,446.51 |
| BizEquity Corp. (#XXX3286) | 09-14130 (KJC) | Republic First Bank | 100.00 |
| ideablob Corp. (#XXX3251) | 09-14129 (KJC) | Republic First Bank | 65,584.98 |
| Great Expectations Int'l Inc. (#XXXXXXXXX3439) | 09-13945 (KJC) | PNC | 478.69 |
| Great Expectations Franchise Corp. (#XXXXXXXXX3471) | 09-13936 (KJC) | PNC | 3,445.60 |
| Total Entity Level | | | 2,360,557.45 |
| Ending Bank Cash Balance | | | \$ 30,791,342.61 |
| <u>Investment Accounts (all Advanta Corp.)</u> | | | |
| CRA Advisors (#XXXXXXXXX5289) | 09-13931 (KJC) | | \$ 1,092,292.09 |
| Dreyfus Fund 761 (#XXXXX4719) | 09-13931 (KJC) | | 77,453,579.28 |
| Total Investment Accounts | | | \$ 78,545,871.37 |
| Ending Cash & Investments | | | \$ 109,337,213.98 |

United States Bankruptcy Court
District of Delaware

In Re: Advanta Corp., et al.
Debtors

Chapter 11
Case No. 09-13931 (KJC)
Reporting Period: January 1, 2010 to January 31, 2010

Schedule of Section 327 Professional Fees and Expenses Paid

| Payee | Period Covered | Amount Approved | Payor | Debtor Case No. | Check | | Amount Paid | | Year-To-Date | |
|-------------------|--------------------|-----------------|---------------|-----------------|-------------|-----------|--------------|--------------|--------------|--------------|
| | | | | | Number | Date | Fees | Expenses | Fees | Expenses |
| Garden City Group | 11/8/09-11/30/09 | \$ 51,683.55 | Advanta Corp. | 09-13931 (KJC) | Wire 700022 | 1/14/2010 | \$ 37,973.78 | \$ 13,709.77 | \$ 37,973.78 | \$ 13,709.77 |
| Garden City Group | 12/1/09 - 12/31/09 | \$ 36,340.30 | Advanta Corp. | 09-13931 (KJC) | Wire 700036 | 1/29/2010 | \$ 29,381.89 | \$ 6,958.42 | \$ 29,381.89 | \$ 6,958.42 |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |

Note: Fees for Garden City for period 11/8 - 11/30 were \$63,804.28. A retainer in the amount of \$25,830.50 was applied to reduce fees paid in the reporting period to \$37,973.78

United States Bankruptcy Court
District of Delaware

In Re: Advanta Corp., et al. Chapter 11
Debtors Case No. 09-13931 (KJC)
Reporting Period: January 1, 2010 to January 31, 2010

INCOME STATEMENTS
FOR THE MONTH ENDED JANUARY 31, 2010
(Unaudited)

| | Advanta Corp. 09-13931 (KJC) | Advanta Business Services Holding Corp. 09-13935 (KJC) | Advanta Business Services Corp. 09-13933 (KJC) | Advanta Shared Services Corp. 09-13934 (KJC) | Advanta Service Corp. 09-13932 (KJC) | Advanta Advertising Inc. 09-13943 (KJC) | Advantennis Corp. 09-13941 (KJC) | Advanta Investment Corp. 09-13942 (KJC) | Advanta Mortgage Holding Co. 09-13938 (KJC) |
|--|---------------------------------|---|---|---|--|---|--|--|--|
| Net interest income | \$ 14 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Provision for credit losses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net interest income after provision for credit losses | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Noninterest revenues (losses): | | | | | | | | | |
| Equity in earnings of subs | (38,190) | (1) | 0 | 0 | 0 | (0) | 0 | 0 | (1) |
| Intercompany management fees | 20 | 0 | 0 | 1,338 | 0 | 0 | 0 | 0 | 0 |
| Other noninterest revenue | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total noninterest revenues (losses) | (38,166) | (1) | 0 | 1,338 | 0 | (0) | 0 | 0 | (1) |
| Operating expenses: | | | | | | | | | |
| Personnel expense | 564 | 0 | 0 | 379 | 0 | 0 | 0 | 0 | 0 |
| External processing | (1) | 0 | 0 | 14 | 0 | 0 | 0 | 0 | 0 |
| Advertising expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Professional fees | 0 | 0 | 0 | (74) | 0 | 0 | 0 | 0 | 0 |
| Consultant fees | 206 | 0 | 0 | (29) | 0 | 0 | 0 | 0 | 0 |
| Equipment expense | 9 | 0 | 0 | 68 | 0 | 0 | 0 | 0 | 0 |
| Telephone expense | 3 | 0 | 0 | 20 | 0 | 0 | 0 | 0 | 0 |
| Occupancy expense | 0 | 0 | 0 | 602 | 0 | 0 | 0 | 0 | 0 |
| Intercompany servicing fees | 1,154 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other expenses | 177 | 0 | 0 | 211 | 0 | 0 | 0 | 0 | 0 |
| Total operating expenses | 2,111 | 0 | 0 | 1,192 | 1 | 0 | 0 | 0 | 0 |
| Reorg. exp. - Professional fees | 1,260 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reorg. exp. - Severance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reorg. exp. - Trustee quarterly fees | 2 | 0 | 0 | 7 | 0 | 0 | 0 | 0 | 0 |
| Reorganization items | 1,262 | 0 | 0 | 7 | 0 | 0 | 0 | 0 | 0 |
| Pretax income (loss) | (41,526) | (1) | (1) | 139 | (1) | (1) | (0) | (0) | (1) |
| Income tax expense (benefit) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net income (loss) | (41,526) | (1) | (1) | 139 | (1) | (1) | (0) | (0) | (1) |

Note: The Income Statements were prepared on an accrual basis and include the financial results for the Debtor entities. The statements do not eliminate intercompany revenues, costs or management fee. These Income Statements do not include the financial results of non-debtor entities controlled by the Debtors and therefore, do not represent the consolidated financial results of Advanta Corp. Advanta Corp.'s investment in subsidiaries and stockholder's equity balances at January 31, 2010 and its equity in earnings of subs for the periods then ended reflect the impact of its subsidiary, Advanta Bank Corp., adopting Accounting Standard Update 2009-17, Consolidations (Topic 810), effective January 1, 2010, and Advanta Bank Corp. electing to record its securitization trust assets and liabilities at fair value. Advanta Corp. management has not evaluated the accounting decisions or elections made by Advanta Bank Corp. management in the reporting period and therefore, has not concluded on these decisions or elections for the reporting period.

United States Bankruptcy Court
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In Re: Advanta Corp., et al.
Debtors
Chapter 11
Case No. 09-13931 (KJC)
Reporting Period: January 1, 2010 to January 31, 2010

INCOME STATEMENTS
FOR THE MONTH ENDED JANUARY 31, 2010
(Unaudited)

| (In thousands) | Advanta Auto Finance Corp. 09-13939 (KJC) | Advanta Mortgage Corp. USA 09-13937 (KJC) | Advanta Finance Corp. 09-13944 (KJC) | Advanta Credit Card Rec. Corp. 09-14127 (KJC) | Advanta Ventures Inc. 09-14125 (KJC) | BizEquity Corp. 09-14130 (KJC) | ideablob Corp. 09-14129 (KJC) | Great Expectations Int'l Inc. 09-13945 (KJC) | Great Expectations Franchise Corp. 09-13936 (KJC) | Great Expectations Mgmt. Corp. 09-13940 (KJC) |
|---|---|---|--------------------------------------|---|--------------------------------------|--------------------------------|-------------------------------|--|---|---|
| Net interest income | \$ 0 | \$ 0 | \$ 0 | \$ 646 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Provision for credit losses | 0 | 0 | 0 | 1,223 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net interest income after provision for credit losses | 0 | 0 | 0 | (577) | 0 | 0 | 0 | 0 | 0 | 0 |
| Noninterest revenues (losses): | | | | | | | | | | |
| Equity in earnings of subs | 0 | (0) | 0 | 0 | 21 | 0 | 0 | 0 | 0 | 0 |
| Intercompany management fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other noninterest revenue | 1 | 0 | 0 | 10 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total noninterest revenues (losses) | 1 | (0) | 0 | 10 | 21 | 0 | 0 | 0 | 0 | 0 |
| Operating expenses: | | | | | | | | | | |
| Personnel expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| External processing | 0 | 0 | 0 | 0 | 0 | 0 | (0) | 0 | 0 | 0 |
| Advertising expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Professional fees | 0 | 0 | 0 | 0 | 0 | (1) | 0 | 0 | 0 | 0 |
| Consultant fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Equipment expense | 0 | 0 | 0 | 0 | 0 | (9) | (0) | 0 | 0 | 0 |
| Telephone expense | 0 | 0 | 0 | 0 | 0 | (14) | 0 | 0 | 0 | 0 |
| Occupancy expense | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 |
| Intercompany servicing fees | 0 | 0 | 0 | 155 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other expenses | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total operating expenses | 0 | 0 | 0 | 157 | 0 | (22) | 0 | 0 | 0 | 0 |
| Reorg. exp. - Professional fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reorg. exp. - Severance | 0 | 0 | 0 | 0 | 0 | (1) | 0 | 0 | 0 | 0 |
| Reorg. exp. - Trustee quarterly fees | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 0 | 0 | 0 |
| Reorganization items | 0 | 0 | 0 | 0 | 0 | (0) | 1 | 0 | 0 | 0 |
| Income tax expense (benefit) | 0 | (1) | (0) | (724) | 21 | 22 | (1) | (0) | 0 | 0 |
| Net income (loss) | \$ 0 | \$ (1) | \$ (0) | \$ (724) | \$ 21 | \$ 22 | \$ (1) | \$ (0) | \$ 0 | \$ 0 |

Note: The Income Statements were prepared on an accrual basis and include the financial results for the Debtor entities. The statements do not eliminate intercompany revenues, costs or management fees. These Income Statements do not include the financial results of non-debtor entities controlled by the Debtors and therefore, do not represent the consolidated financial results of Advanta Corp. Advanta Corp.'s investment in subsidiaries and stockholder's equity balances at January 31, 2010 and its equity in earnings of subs for the periods then ended reflect the impact of its subsidiary, Advanta Bank Corp., adopting Accounting Standard Update 2009-17, Consolidations (Topic 810), effective January 1, 2010, and Advanta Bank Corp. electing to record its securitization trust assets and liabilities at fair value. Advanta Corp. management has not evaluated the accounting decisions or elections made by Advanta Bank Corp. management in the reporting period and therefore, has not concluded on these decisions or elections for the reporting period.

United States Bankruptcy Court
District of Delaware

In Re: Advanta Corp., et al.
Debtors

Chapter 11
Case No. 09-13931 (KJC)

Reporting Period: January 1, 2010 to January 31, 2010

INCOME STATEMENTS
FOR THE PERIOD FROM PETITION DATE THROUGH JANUARY 31, 2010
(Unaudited)

| | Advanta Corp. 09-13931 (KJC) | Advanta Business Services Holding Corp. 09-13935 (KJC) | Advanta Business Services Corp. 09-13933 (KJC) | Advanta Shared Services Corp. 09-13934 (KJC) | Advanta Advertising Inc. 09-13943 (KJC) | Advantennis Corp. 09-13941 (KJC) | Advanta Investment Corp. 09-13942 (KJC) | Advanta Mortgage Holding Co. 09-13938 (KJC) |
|--|---------------------------------|---|---|---|---|--|--|--|
| Net interest income | \$ 120 | \$ 33 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Provision for credit losses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net interest income after provision for credit losses | 120 | 33 | 0 | 0 | 0 | 0 | 0 | 0 |
| Noninterest revenues (losses): | | | | | | | | |
| Securitization income (loss) | 0 | 2,050 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other revenues, net: | | | | | | | | |
| Equity in earnings of subs | (140,416) | 22 | 0 | 0 | (2,383) | 0 | 0 | 0 |
| Intercompany management fees | 111 | 0 | 0 | 4,596 | 0 | 0 | 0 | 0 |
| Other noninterest revenue | 24 | 0 | 23 | 0 | 0 | 0 | 0 | 0 |
| Total other revenues, net | (140,282) | 22 | 23 | 4,596 | (2,383) | 0 | (0) | 0 |
| Total noninterest revenues (losses) | (140,282) | 2,072 | 23 | 4,596 | (2,383) | 0 | (0) | 0 |
| Operating expenses: | | | | | | | | |
| Personnel expense | (217) | 0 | 0 | 1,164 | 0 | 0 | 0 | 0 |
| External processing | (1) | 0 | 0 | 8 | 0 | 0 | 0 | 0 |
| Advertising expense | 1 | 0 | 0 | 7 | 0 | 383 | 0 | 0 |
| Postage expense | 1 | 0 | 0 | 2 | 0 | 0 | 0 | 0 |
| Professional fees | 0 | 0 | 0 | 43 | 0 | 0 | 0 | 0 |
| Consultant fees | 308 | 0 | 0 | (15) | 0 | 0 | 0 | 0 |
| Equipment expense | 18 | 0 | 0 | 329 | 1 | 0 | 0 | 0 |
| Telephone expense | 8 | 0 | 0 | 33 | 0 | 0 | 0 | 0 |
| Occupancy expense | 0 | 0 | 0 | 1,338 | 1 | 0 | 0 | 0 |
| Intercompany servicing fees | 3,666 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other expenses | 511 | 0 | 0 | 572 | 0 | 2,000 | 0 | 0 |
| Total operating expenses | 4,294 | 0 | 0 | 3,480 | 0 | 2,383 | 0 | 0 |
| Reorg. exp. - Professional fees (A) | 2,911 | 0 | 0 | 200 | 0 | 0 | 0 | 0 |
| Reorg. exp. - Severance | 520 | 0 | 0 | 76 | 0 | 0 | 0 | 0 |
| Reorg. exp. - Trustee quarterly fees | 10 | 0 | 0 | 7 | 0 | 0 | 0 | 0 |
| Reorg. exp. - Other | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reorganization items | 3,446 | 0 | 0 | 283 | 0 | 0 | 0 | 0 |
| Pretax income (loss) | (147,902) | 2,105 | 22 | 834 | (2) | (2,383) | (0) | (0) |
| Income tax expense (benefit) | (50,272) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net income (loss) | \$ (97,630) | \$ 2,105 | \$ 22 | \$ 834 | \$ (2) | \$ (2,383) | \$ (0) | \$ (0) |

Note: The Income Statements were prepared on an accrual basis and include the financial results for the Debtor entities. The statements do not eliminate intercompany revenues, costs or management fees. These Income Statements do not include the financial results of non-debtor entities controlled by the Debtors and therefore, do not represent the consolidated financial results of Advanta Corp. Advanta Corp.'s investment in subsidiaries and stockholder's equity balances at January 31, 2010 and its equity in earnings of subs for the periods then ended reflect the impact of its subsidiary, Advanta Bank Corp., adopting Accounting Standard Update 2009-17, Consolidations (Topic 810), effective January 1, 2010, and Advanta Bank Corp. electing to record its securitization trust assets and liabilities at fair value. Advanta Corp. management has not evaluated the accounting decisions or elections made by Advanta Bank Corp. management in the reporting period and therefore, has not concluded on these decisions or elections for the reporting period.

(A) Reorg. exp. - Professional fees for Advanta Shared Services Corp. include an estimated \$108 thousand of audit fees paid on behalf of non-debtor subsidiaries of Advanta Corp., which are reimbursed via intercompany management fees.

United States Bankruptcy Court
District of Delaware

In Re: Advanta Corp., et al.
Debtors

Chapter 11
Case No. 09-13931 (KJC)
Reporting Period: January 1, 2010 to January 31, 2010

INCOME STATEMENTS
FOR THE PERIOD FROM PETITION DATE THROUGH JANUARY 31, 2010
(Unaudited)

| | Advanta Auto Finance Corp. (KJC) 09-13939 | Advanta Mortgage Corp. USA (KJC) 09-13937 | Advanta Finance Corp. (KJC) 09-13944 | Advanta Credit Card Rec. Corp. (KJC) 09-14127 | Advanta Ventures Inc. (KJC) 09-14125 | BizEquity Corp. (KJC) 09-14130 | ideablob Corp. (KJC) 09-14129 | Great Expectations Int'l Inc. (KJC) 09-13945 | Great Expectations Franchise Corp. (KJC) 09-13936 | Great Expectations Mgmt. Corp. (KJC) 09-13940 |
|---|---|---|--------------------------------------|---|--------------------------------------|--------------------------------|-------------------------------|--|---|---|
| Net interest income | \$ 0 | \$ 0 | \$ 0 | \$ 1,256 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Provision for credit losses | 0 | 0 | 0 | 1,835 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net interest income after provision for credit losses | 0 | 0 | 0 | (579) | 0 | 0 | 0 | 0 | 0 | 0 |
| Noninterest revenues (losses): | | | | | | | | | | |
| Securitization income (loss) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other revenues, net: | | | | | | | | | | |
| Equity in earnings of subs | 0 | (0) | 0 | 0 | (165) | 0 | 0 | (1) | 0 | 0 |
| Intercompany management fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other noninterest revenue | 1 | 0 | 0 | 24 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total other revenues, net | 1 | (0) | 0 | 24 | (165) | 0 | 0 | (1) | 0 | 0 |
| Total noninterest revenues (losses) | 1 | (0) | 0 | 24 | (165) | 0 | 0 | (1) | 0 | 0 |
| Operating expenses: | | | | | | | | | | |
| Personnel expense | 0 | 0 | 0 | 0 | 0 | (21) | (79) | 0 | 0 | 0 |
| External processing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 |
| Advertising expense | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 |
| Postage expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Professional fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Consultant fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Equipment expense | 0 | 0 | 0 | 0 | 0 | 13 | 1 | 0 | 0 | 0 |
| Telephone expense | 0 | 0 | 0 | 0 | 0 | 48 | 0 | 0 | 0 | 0 |
| Occupancy expense | 0 | 0 | 0 | 0 | 0 | 1 | (0) | 0 | 0 | 0 |
| Intercompany servicing fees | 0 | 0 | 0 | 379 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other expenses | 0 | 0 | 0 | 2 | 0 | 55 | 7 | 0 | 0 | 0 |
| Total operating expenses | 0 | 0 | 0 | 381 | 0 | 99 | (71) | 1 | 1 | 0 |
| Reorg. exp. - Professional fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reorg. exp. - Severance | 0 | 0 | 0 | 0 | 0 | 59 | 97 | 0 | 0 | 0 |
| Reorg. exp. - Trustee quarterly fees | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 0 | 0 | 0 |
| Reorg. exp. - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reorganization items | 0 | 0 | 0 | 0 | 0 | 60 | 98 | 0 | 0 | 0 |
| Pretax income (loss) | 1 | (1) | (0) | (937) | (165) | (158) | (27) | (2) | (1) | 0 |
| Income tax expense (benefit) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net income (loss) | 1 | (1) | (0) | (937) | (165) | (158) | (27) | (2) | (1) | 0 |

Note: The Income Statements were prepared on an accrual basis and include the financial results for the Debtor entities. The statements do not eliminate intercompany revenues, costs or management fees. These Income Statements do not include the financial results of non-debtor entities controlled by the Debtors and therefore, do not represent the consolidated financial results of Advanta Corp. Advanta Corp.'s investment in subsidiaries and stockholder's equity balances at January 31, 2010 and its equity in earnings of subs for the periods then ended reflect the impact of its subsidiary, Advanta Bank Corp., adopting Accounting Standard Update 2009-17, Consolidations (Topic 810), effective January 1, 2010, and Advanta Bank Corp. electing to record its securitization trust assets and liabilities at fair value. Advanta Corp. management has not evaluated the accounting decisions or elections made by Advanta Bank Corp. management in the reporting period and therefore, has not concluded on these decisions or elections for the reporting period.

United States Bankruptcy Court
District of Delaware

In Re: Advanta Corp., et al.
Debtors

Chapter 11
Case No. 09-13931 (KJC)
Reporting Period: January 1, 2010 to January 31, 2010

**BALANCE SHEETS
AS OF JANUARY 31, 2010
(Unaudited)**

(In thousands)

| ASSETS | Advanta Corp. 09-13931 (KJC) | Advanta Business Services Holding Corp. 09-13935 (KJC) | Advanta Business Services Corp. 09-13933 (KJC) | Advanta Business Services Corp. 09-13934 (KJC) | Advanta Shared Services Corp. 09-13934 (KJC) | Advanta Service Corp. 09-13932 (KJC) | Advanta Advertising Inc. 09-13943 (KJC) | Advantennis Corp. 09-13941 (KJC) | Advanta Investment Corp. 09-13942 (KJC) | Advanta Mortgage Holding Co. 09-13938 (KJC) |
|--------------------------------|---------------------------------|---|---|---|---|---|--|-------------------------------------|--|--|
| Cash: | | | | | | | | | | |
| Intercompany cash | 28,003 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| External cash | 28,013 | 360 | 843 | 844 | 844 | 2 | 1 | 61 | 5 | 0 |
| Total cash | | 360 | 843 | 844 | 844 | 2 | 1 | 61 | 5 | 0 |
| Intercompany restricted | | | | | | | | | | |
| Interest-bearing deposits | 1,200 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investments available for sale | 80,685 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Receivables, net | 1,580 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Premises and equipment: | | | | | | | | | | |
| Premises and equipment, gross | 520 | 0 | 0 | 18,143 | 653 | 0 | 0 | 0 | 0 | 0 |
| Accumulated depreciation | (366) | 0 | 0 | (11,655) | (639) | 0 | 0 | 0 | 0 | 0 |
| Premises and equipment, net | 154 | 0 | 0 | 6,488 | 14 | 0 | 0 | 0 | 0 | 0 |
| Other assets: | | | | | | | | | | |
| Investment in subsidiaries | 9,558 | 5,604 | 0 | 0 | 0 | 0 | (16,262) | 0 | 52 | 19,873 |
| Intercompany assets | 2,028 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Intercompany receivables | 187,464 | 0 | 15,774 | 4,446 | 190 | 0 | 0 | (0) | 711 | 0 |
| Tax assets | 21,044 | 26,616 | 5,418 | 1,158 | 5,071 | 0 | 0 | 4,276 | 850 | 0 |
| Other assets | 49,465 | 6,868 | 0 | 4,830 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total other assets | 269,559 | 39,088 | 21,192 | 10,434 | 5,261 | 0 | (16,262) | 4,276 | 1,613 | 19,873 |
| Total assets | \$ 381,191 | \$ 39,468 | \$ 22,035 | \$ 17,765 | \$ 5,277 | \$ (16,261) | \$ 4,338 | \$ 1,618 | \$ 19,873 | \$ 19,873 |

LIABILITIES NOT SUBJECT TO COMPROMISE

| | | | | | | | | | | |
|--|--------------|----------|----------|------------|----------|----------|----------|----------|----------|----------|
| Intercompany line of credit payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Intercompany advance payables | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other liabilities | 3,596 | 0 | 0 | 465 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total liabilities not subject to compromise | 3,596 | 0 | 0 | 465 | 0 | 0 | 0 | 0 | 0 | 0 |

LIABILITIES SUBJECT TO COMPROMISE

| | | | | | | | | | | |
|---|-------------------|------------------|------------------|------------------|-----------------|--------------------|-----------------|-----------------|------------------|------------------|
| Debt (A) | 135,709 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Intercompany line of credit payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Subordinated debt payable to preferred securities trust | 92,290 | 0 | 0 | 0 | 0 | 0 | 0 | 3,212 | 0 | 0 |
| Other liabilities: | | | | | | | | | | |
| Intercompany accrued interest payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Intercompany advance payables | 54 | 34,715 | 6 | 12,225 | 27,438 | 0 | 2,006 | 17,388 | 19,566 | 7,025 |
| Current income taxes payable | 31,673 | 12,942 | 16,372 | 961 | 747 | 0 | 0 | 0 | 21,348 | 2,263 |
| Unrecognized tax benefits | 14,886 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other liabilities | 32,927 | 0 | 53 | 2,254 | 2 | 0 | 0 | 0 | 0 | 0 |
| Total other liabilities | 79,540 | 47,657 | 16,431 | 15,440 | 28,187 | 0 | 2,006 | 17,388 | 40,913 | 9,288 |
| Total liabilities subject to compromise | 307,540 | 47,657 | 16,431 | 15,977 | 28,187 | 0 | 2,006 | 20,600 | 40,913 | 9,288 |
| Total liabilities | 311,136 | 47,658 | 16,431 | 16,442 | 28,188 | 0 | 2,006 | 20,600 | 40,914 | 9,289 |
| Stockholders' equity | 70,055 | (8,190) | 5,604 | 1,324 | (22,910) | (16,268) | (16,262) | (39,295) | 10,584 | 10,584 |
| Total liabilities and equity | \$ 381,191 | \$ 39,468 | \$ 22,035 | \$ 17,765 | \$ 5,277 | \$ (16,261) | \$ 4,338 | \$ 1,618 | \$ 19,873 | \$ 19,873 |

Note: The Balance Sheets were prepared on an accrual basis and include the financial results of the Debtor entities. The Statements do not eliminate intercompany assets, intercompany liabilities or investments in subsidiaries. These Balance Sheets do not include the financial results of non-debtor entities controlled by the Debtors and therefore, do not represent the consolidated financial results of Advanta Corp. Intercompany receivables on the Balance Sheets of the Debtors are not reduced by a reserve for uncollectible amounts. The full amounts of intercompany receivables may not be collectible. Advanta Corp.'s investment in subsidiaries and stockholder's equity balances at January 31, 2010 and its equity in earnings of subs for the periods then ended reflect the impact of its subsidiary, Advanta Bank Corp., adopting Accounting Standard Update 2009-17, Consolidations (Topic 810), effective January 1, 2010, and Advanta Bank Corp. electing to record its securitization trust assets and liabilities at fair value. Advanta Corp. management has not evaluated the accounting decisions or elections made by Advanta Bank Corp. management in the reporting period and therefore, has not concluded on these decisions or elections for the reporting period.

(A) In January 2010, \$2.4 million of Advanta Corp. outstanding checks to retail noteholders were reclassified from cash to debt on the Balance Sheet.

United States Bankruptcy Court
District of Delaware

In Re: Advanta Corp., et al.
Debtors

Chapter 11
Case No. 09-13931 (KJC)
Reporting Period: January 1, 2010 to January 31, 2010

BALANCE SHEETS
AS OF JANUARY 31, 2010
(Unaudited)

| (In thousands) | Advanta Auto Finance Corp. 09-13939 (KJC) | Advanta Mortgage Corp. USA 09-13937 (KJC) | Advanta Finance Corp. 09-13944 (KJC) | Advanta Credit Card Rec. Corp. 09-14127 (KJC) | Advanta Ventures Inc. 09-14125 (KJC) | BizEquity Corp. 09-14130 (KJC) | ideablob Corp. 09-14129 (KJC) | Great Expectations Int'l Inc. 09-13945 (KJC) | Great Expectations Franchise Corp. 09-13936 (KJC) | Great Mgmt. Corp. 09-13940 (KJC) |
|---|---|---|--------------------------------------|---|--------------------------------------|--------------------------------|-------------------------------|--|---|----------------------------------|
| ASSETS | | | | | | | | | | |
| Cash: | | | | | | | | | | |
| Intercompany cash | \$ 81 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| External cash | 81 | 50 | 5 | 19 | 0 | 25 | 65 | 0 | 3 | 0 |
| Total cash | 162 | 50 | 5 | 19 | 0 | 25 | 65 | 0 | 3 | 0 |
| Intercompany restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest-bearing deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investments available for sale | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Receivables, net | 0 | 0 | 0 | 34,303 | 0 | 0 | 0 | 0 | 0 | 0 |
| Premises and equipment: | | | | | | | | | | |
| Premises and equipment, gross | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Accumulated depreciation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Premises and equipment, net | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other assets: | | | | | | | | | | |
| Investment in subsidiaries | 0 | 48,068 | 0 | 0 | (18,605) | 0 | 0 | 0 | 0 | 0 |
| Intercompany assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Intercompany receivables | 6 | 0 | 44,468 | 224 | 0 | 10 | (37) | 0 | 0 | 0 |
| Tax assets | 430 | 22,311 | 6,634 | 5,544 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other assets | 0 | 0 | 0 | 359 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total other assets | 436 | 70,380 | 51,102 | 6,127 | (18,605) | 10 | 0 | 0 | 0 | 0 |
| Total assets | \$ 516 | \$ 70,430 | \$ 51,107 | \$ 40,450 | \$ (18,605) | \$ 35 | \$ 28 | \$ 4 | \$ 3 | \$ 0 |
| LIABILITIES NOT SUBJECT TO COMPROMISE | | | | | | | | | | |
| Intercompany line of credit payable | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 25 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Intercompany advance payables | 0 | 0 | 0 | 604 | 0 | 65 | 0 | 0 | 0 | 0 |
| Other liabilities | 0 | 0 | 0 | 0 | 0 | 16 | 81 | 0 | 0 | 0 |
| Total liabilities not subject to compromise | 0 | 0 | 0 | 604 | 0 | 107 | 81 | 0 | 0 | 0 |
| LIABILITIES SUBJECT TO COMPROMISE | | | | | | | | | | |
| Debt: | | | | | | | | | | |
| Intercompany line of credit payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Subordinated debt payable to preferred securities trust | 0 | 0 | 0 | 33,423 | 0 | 137 | 15,099 | 0 | 0 | 0 |
| Other liabilities: | | | | | | | | | | |
| Intercompany accrued interest payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Intercompany advance payables | 3 | 46,357 | 965 | 10,525 | 0 | 0 | 0 | 0 | 0 | 0 |
| Current income taxes payable | 1,336 | 2,027 | 1,775 | 0 | 0 | 0 | 1,060 | 0 | 0 | 0 |
| Unrecognized tax benefits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other liabilities | 0 | 1,350 | 299 | 0 | 0 | 0 | 28 | 0 | 0 | 0 |
| Total other liabilities | 1,339 | 49,733 | 3,038 | 10,525 | 0 | 0 | 1,088 | 0 | 0 | 0 |
| Total liabilities subject to compromise | 1,339 | 49,733 | 3,038 | 43,948 | 0 | 2,292 | 16,187 | 0 | 0 | 0 |
| Total liabilities | 1,339 | 49,734 | 3,039 | 44,551 | 1 | 2,399 | 16,268 | 0 | 0 | 0 |
| Stockholders' equity | (823) | 20,696 | 48,068 | (4,101) | (18,605) | (2,364) | (16,241) | 4 | 3 | 0 |
| Total liabilities and equity | \$ 516 | \$ 70,430 | \$ 51,107 | \$ 40,450 | \$ (18,605) | \$ 35 | \$ 28 | \$ 4 | \$ 3 | \$ 0 |

Note: The Balance Sheets were prepared on an accrual basis and include the financial results of the Debtor entities. The Statements do not eliminate intercompany assets, intercompany liabilities or investments in subsidiaries. These Balance Sheets do not include the financial results of non-debtor entities controlled by the Debtors and therefore, do not represent the consolidated financial results of Advanta Corp. Intercompany receivables on the Balance Sheets of the Debtors are not reduced by a reserve for uncollectible amounts. The full amounts of intercompany receivables may not be collectible. Advanta Corp.'s investment in subsidiaries and stockholder's equity balances at January 31, 2010 and its equity in earnings of subs for the periods then ended reflect the impact of its subsidiary, Advanta Bank Corp., adopting Accounting Standard Update 2009-17, Consolidations (Topic 810), effective January 1, 2010, and Advanta Bank Corp. electing to record its securitization trust assets and liabilities at fair value. Advanta Corp. management has not evaluated the accounting decisions or elections made by Advanta Bank Corp. management in the reporting period and therefore, has not concluded on these decisions or elections for the reporting period.

**BALANCE SHEETS
AS OF PETITION DATE
(Unaudited)**

| (In thousands) | Advanta Business | | | | | | | Advanta Mortgage Holding Co. 09-13938 (KJC) | |
|---|---------------------------------|--|--|--|---|--|---|--|------------------|
| | Advanta Corp. 09-13931 (KJC) | Advanta Business Services 09-13933 (KJC) | Advanta Shared Services Corp. 09-13934 (KJC) | Advanta Service Corp. 09-13932 (KJC) | Advanta Advertising Inc. 09-13943 (KJC) | Advantennis Corp. 09-13941 (KJC) | Advanta Investment Corp. 09-13942 (KJC) | | |
| ASSETS | | | | | | | | | |
| Cash: | | | | | | | | | |
| Intercompany cash | 1,661 | 0 | 0 | 23 | 0 | 0 | 0 | 0 | |
| External cash | 19,025 | 6 | 820 | 343 | 2 | 1 | 5 | 0 | |
| Total cash | 20,686 | 6 | 820 | 366 | 2 | 1 | 5 | 0 | |
| Intercompany restricted | | | | | | | | | |
| interest-bearing deposits | 1,258 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Investments available for sale | 78,254 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Receivables, net | 1,580 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Accounts receivable from securitizations | 0 | 5,350 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Premises and equipment: | | | | | | | | | |
| Premises and equipment, gross | 516 | 0 | 17,763 | 653 | 0 | 0 | 0 | 0 | |
| Accumulated depreciation | (350) | 0 | (11,385) | (638) | 0 | 0 | 0 | 0 | |
| Premises and equipment, net | 167 | 0 | 6,378 | 16 | 0 | 0 | 0 | 0 | |
| Other assets: | | | | | | | | | |
| Investment in subsidiaries | (16,176) | 5,582 | 0 | 0 | 0 | (13,879) | 0 | 19,873 | |
| Intercompany assets | 2,445 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Intercompany receivables | 197,621 | 0 | 15,774 | 190 | 0 | 0 | 0 | 0 | |
| Tax assets | 0 | 26,616 | 5,418 | 1,158 | 5,071 | 0 | 4,276 | 850 | |
| Other assets | 49,674 | 0 | 8,167 | 0 | 0 | 0 | 2,383 | 0 | |
| Total other assets | 233,564 | 32,198 | 21,193 | 5,261 | (13,879) | 6,659 | 1,613 | 19,873 | |
| Total assets | \$ 335,508 | \$ 37,554 | \$ 22,013 | \$ 17,362 | \$ 5,279 | \$ (13,878) | \$ 6,721 | \$ 1,618 | \$ 19,873 |
| LIABILITIES SUBJECT TO COMPROMISE | | | | | | | | | |
| Debt | \$ 133,277 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Intercompany line of credit payable | 0 | 0 | 0 | 1,486 | 0 | 0 | 3,210 | 0 | 0 |
| Subordinated debt payable to preferred securities trust | 92,290 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other liabilities: | | | | | | | | | |
| Intercompany accrued interest payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Intercompany advance payables | 34 | 34,906 | 6 | 12,225 | 27,438 | 2,006 | 17,388 | 19,566 | 7,025 |
| Current income taxes payable | 59,439 | 12,942 | 16,372 | 961 | 747 | 0 | 0 | 21,348 | 2,263 |
| Unrecognized tax benefits | 14,886 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other liabilities | 34,644 | 0 | 53 | 2,199 | 2 | 0 | 0 | 0 | 0 |
| Total other liabilities | 109,004 | 47,848 | 16,431 | 15,386 | 28,187 | 2,006 | 17,390 | 40,913 | 9,288 |
| Total liabilities subject to compromise | 334,570 | 47,848 | 16,431 | 16,872 | 28,187 | 2,006 | 20,600 | 40,913 | 9,288 |
| Stockholders' equity | 938 | (10,294) | 5,582 | 490 | (22,908) | (15,884) | (13,879) | (39,295) | 10,585 |
| Total liabilities and equity | \$ 335,508 | \$ 37,554 | \$ 22,013 | \$ 17,362 | \$ 5,279 | \$ (13,878) | \$ 6,721 | \$ 1,618 | \$ 19,873 |

Note: The Balance Sheets were prepared on an accrual basis and include the financial results for the Debtor entities. The statements do not eliminate intercompany assets, intercompany liabilities or investments in subsidiaries. These Balance Sheets do not include the financial results of non-debtor entities controlled by the Debtors and therefore, do not represent the consolidated financial results of Advanta Corp. Intercompany receivables on the Balance Sheets of the Debtors are not reduced by a reserve for uncollectible amounts. The full amounts of intercompany receivables may not be collectible.

United States Bankruptcy Court
District of Delaware

In Re: Advanta Corp., et al. Chapter 11
Debtors Case No. 09-13931 (KJC)
Reporting Period: January 1, 2010 to January 31, 2010

**BALANCE SHEETS
AS OF PETITION DATE
(Unaudited)**

| (In thousands) | Advanta Auto Finance Corp. 09-13939 (KJC) | Advanta Mortgage Corp. USA 09-13937 (KJC) | Advanta Finance Corp. 09-13944 (KJC) | Advanta Credit Card Rec. Corp. 09-14127 (KJC) | Advanta Ventures Inc. 09-14125 (KJC) | BizEquity Corp. 09-14130 (KJC) | ideablob Corp. 09-14129 (KJC) | Great Expectations Int'l Corp. 09-13945 (KJC) | Great Expectations Franchise Corp. 09-13936 (KJC) | Great Expectations Mgmt. Corp. 09-13940 (KJC) |
|---|---|---|--------------------------------------|---|--------------------------------------|--------------------------------|-------------------------------|---|---|---|
| ASSETS | | | | | | | | | | |
| Cash: | | | | | | | | | | |
| Intercompany cash | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| External cash | 78 | 50 | 5 | 21 | 0 | (10) | 57 | 1 | 0 | 0 |
| Total cash | 79 | 50 | 5 | 21 | 0 | (10) | 57 | 1 | 0 | 0 |
| Intercompany restricted interest-bearing deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investments available for sale | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Receivables, net | 0 | 0 | 0 | 40,286 | 0 | 0 | 0 | 0 | 0 | 0 |
| Accounts receivable from securitizations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Premises and equipment: | | | | | | | | | | |
| Premises and equipment, gross | 0 | 0 | 0 | 0 | 0 | 119 | 0 | 0 | 0 | 0 |
| Accumulated depreciation | 0 | 0 | 0 | 0 | 0 | (47) | 0 | 0 | 0 | 0 |
| Premises and equipment, net | 0 | 0 | 0 | 0 | 0 | 72 | 0 | 0 | 0 | 0 |
| Other assets: | | | | | | | | | | |
| Investment in subsidiaries | 0 | 48,069 | 0 | 0 | (18,420) | 0 | 0 | 0 | 0 | 0 |
| Intercompany assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 0 |
| Intercompany receivables | 6 | 0 | 44,468 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Tax assets | 430 | 22,311 | 6,634 | 5,544 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other assets | 0 | 0 | 0 | 458 | 0 | 10 | 0 | 0 | 0 | 0 |
| Total other assets | 436 | 70,380 | 51,102 | 6,002 | (18,420) | 10 | 0 | 5 | 0 | 0 |
| Total assets | 515 | 70,430 | 51,107 | 46,309 | (18,420) | 72 | 57 | 6 | 5 | 0 |
| LIABILITIES SUBJECT TO COMPROMISE | | | | | | | | | | |
| Debt | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Intercompany line of credit payable | 0 | 0 | 0 | 40,402 | 0 | 137 | 15,072 | 0 | 0 | 0 |
| Subordinated debt payable to preferred securities trust | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other liabilities: | | | | | | | | | | |
| Intercompany accrued interest payable | 0 | 0 | 0 | 4 | 0 | 0 | 27 | 0 | 0 | 0 |
| Intercompany advance payables | 3 | 46,357 | 965 | 9,068 | 0 | 2,052 | 1,060 | 0 | 0 | 0 |
| Current income taxes payable | 1,336 | 2,027 | 1,775 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unrecognized tax benefits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other liabilities | 0 | 1,350 | 299 | 0 | 0 | 89 | 113 | 0 | 0 | 0 |
| Total other liabilities | 1,339 | 49,733 | 3,038 | 9,071 | 0 | 2,141 | 1,199 | 0 | 0 | 0 |
| Total liabilities subject to compromise | 1,339 | 49,733 | 3,038 | 49,474 | 0 | 2,278 | 16,271 | 0 | 0 | 0 |
| Stockholders' equity | (824) | 20,697 | 48,069 | (3,165) | (18,420) | (2,206) | (16,214) | 6 | 5 | 0 |
| Total liabilities and equity | 515 | 70,430 | 51,107 | 46,309 | (18,420) | 72 | 57 | 6 | 5 | 0 |

Note: The Balance Sheets were prepared on an accrual basis and include the financial results for the Debtor entities. The statements do not eliminate intercompany assets, intercompany liabilities or investments in subsidiaries. These Balance Sheets do not include the financial results of non-debtor entities controlled by the Debtors and therefore, do not represent the consolidated financial results of Advanta Corp. Intercompany receivables on the Balance Sheets of the Debtors are not reduced by a reserve for uncollectible amounts. The full amounts of intercompany receivables may not be collectible.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
Advanta Corp., et al.
Debtors

Chapter 11
Case No. 09-13931 (KJC)
Reporting Period: January
1, 2010 to January 31,
2010

Declaration Regarding the Status of Post Petition Taxes of the Debtors
January 31, 2010

Philip M. Browne hereby declares and states:

I am Chief Financial Officer of Advanta Corp., a corporation organized under the laws of the state of Delaware, which along with certain of its affiliated debtors (collectively, the "Debtors") are Debtors and Debtors in Possession in the above-captioned chapter 11 cases. In this capacity, I am familiar with Advanta Corp.'s day-to-day operations, businesses, financial affairs and books and records.

Except as otherwise indicated, all facts set forth in this declaration are based upon my personal knowledge of Advanta Corp.'s operations and finances, information learned from my review of relevant documents and information I have received from other members of management or the Debtors' advisors. As a duly elected and qualified officer of Advanta Corp., I am authorized to submit this declaration on behalf of the Debtors and, if I were called upon to testify, I could and would testify competently to the facts set forth herein. I submit this declaration under penalty of perjury pursuant to 28 U.S.C. § 1746.

To the best of my knowledge, the Debtors have filed all necessary federal, state and local tax returns and made all required post-petition tax payments in connection therewith on a timely basis, or have promptly remediated or will promptly remedy¹ any late filings or payments that may have occurred due to unintentional oversights.

¹ In February 2010, Advanta Corp. prepared W2C forms reporting additional compensation for certain of its employees. Tax obligations associated with this income have not yet been paid, but are expected to be paid by 3/31/10.

United States Bankruptcy Court
District of Delaware

In Re: Advanta Corp., et al.
Debtors

Chapter 11
Case No. 09-13931 (KJC)

Reporting Period: January 1, 2010 to January 31, 2010

Summary of Unpaid Post Petition Accounts Payable

| | Current | 1 - 30 | 31 - 60 | 61 - 90 | Over 90 | Total |
|------------------|---------|--------|---------|---------|---------|-------|
| Combined Debtors | \$ - | | | | | \$ - |

The post petition accounts payable report represents open and outstanding trade vendor invoices that have been entered into the accounts payable system. This summary does not include accruals for invoices not yet received or approved and therefore will differ from the balance sheet on MOR-3a.

United States Bankruptcy Court
District of Delaware

In Re: Advanta Corp., et al.
Debtors

Chapter 11
Case No. 09-13931 (KJC)

Reporting Period: January 1, 2010 to January 31, 2010

Accounts Receivable Reconciliation and Aging

| Accounts Receivable Reconciliation | |
|---|---------------|
| Total Accounts Receivable at beginning of the reporting period | \$ 44,403,420 |
| + Amounts billed during the period | 686,002 |
| - Amounts collected during the period | (2,191,409) |
| - Other adjustments to Accounts Receivable, including credit memos, discounts | (1,051,332) |
| Total Accounts Receivable at ending of the reporting period | \$ 41,846,681 |
| Accounts Receivable Aging | |
| 0-30 days old | \$ 36,874,982 |
| 31-60 days old | 2,291,861 |
| 61-90 days old | 1,607,279 |
| 91 + days old | 1,072,559 |
| Total Accounts Receivable | 41,846,681 |
| Amounts considered uncollectible (Bad Debt) | (5,963,146) |
| Accounts Receivable (Net) | \$ 35,883,535 |

Accounts Receivable above does not include intercompany receivables from non-debtor entities.

Please note that in the previously filed MOR for the period ended November 30, 2009, the Accounts Receivable Reconciliation and Aging report reflected accounts receivables from November 1, 2009 through November 30, 2009, instead of from petition date through November 30, 2009. The total Accounts Receivable at the end of November 30, 2009, however, did not change.

United States Bankruptcy Court
District of Delaware

In Re: Advanta Corp., et al.
Debtors

Chapter 11
Case No. 09-13931 (KJC)

Reporting Period: January 1, 2010 to January 31, 2010

Debtor Questionnaire
For the Month Ended January 31, 2010

| | | |
|---|---|---|
| 1 | Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, attach explanation. | N |
| 2 | Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, attach explanation. | N |
| 3 | Have all postpetition tax returns been timely filed? If no, attach explanation. | Y |
| 4 | Are workers compensation, general liability and other necessary insurance coverages in effect? If no, attach explanation. (A) | N |
| 5 | Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened, provide the required documentation pursuant to Delaware Local Rule 4001-3. | N |

(A) In February 2010, the Debtors were informed that Lexington Insurance Company believes that Advanta Corp.'s Banker's Professional Liability policy is no longer in effect because of the chapter 11 filing. Advanta Corp. is actively disputing those allegations.