

United States Bankruptcy Court  
District of Delaware

In Re: Advanta Corp., et al.<sup>1</sup>  
Debtors

Chapter 11  
Case No. 09-13931 (KJC)

**PERIODIC REPORT REGARDING VALUE, OPERATIONS AND PROFITABILITY  
OF ENTITIES IN WHICH THE ESTATE OF ADVANTA CORP.  
HOLDS A SUBSTANTIAL OR CONTROLLING INTEREST**

This is the report as of June 11, 2010 on the value, operations and profitability of those entities in which the estate holds a substantial or controlling interest, as required by Bankruptcy Rule 2015.3. The estate of Advanta Corp.<sup>2</sup> holds a substantial or controlling interest in the following non-debtor entities (the “Non-Debtors”) that are included within the attached Form 26 Report.

Entity Name	Interest of the Estate
Advanta Bank Holding Corp.	100%
Advanta Bank Corp.	100%
Advanta Insurance Company	100%
Advanta International Corporation I	100%
Advanta International Corporation II	100%
Advanta GCF GP Corp.	100%
Advanta GP Corp.	100%
Advanta Investment Corp II	100%
Advanta Information Services, Inc.	100%

This periodic report (the “Periodic Report”) contains separate reports (“Entity Reports”) on the value, operations, and profitability of each entity listed above.

The financial statements presented are as of December 31, 2009 and as of December 31, 2008, and for the six months ended December 31, 2009. Exhibit A contains a valuation estimate for the entity as of a date not more than two years prior to the date of this report. It also contains a description of the valuation method used. Exhibit B contains a balance sheet, a statement of income (loss), a statement of cash flows, and a statement of changes in stockholder’s equity (deficit) for the period covered by the Entity Report, along with summarized footnotes. Exhibit C contains a description of the Non-Debtors’ business operations.

<sup>1</sup>The Debtors are Advanta Corp., Advanta Business Services Holding Corp., Advanta Business Services Corp., Advanta Shared Services Corp., Advanta Service Corp., Advanta Advertising Inc., Advantennis Corp., Advanta Investment Corp., Advanta Mortgage Holding Company, Advanta Auto Finance Corporation, Advanta Mortgage Corp. USA, Advanta Finance Corp., Advanta Credit Card Receivables Corp., Advanta Ventures Inc., BizEquity Corp., ideablob Corp., Great Expectations International Inc., Great Expectations Franchise Corp., Great Expectations Management Corp.

<sup>2</sup>No other Debtor entity owns a substantial or controlling interest in any non-debtor entities.

THIS REPORT MUST BE SIGNED BY A REPRESENTATIVE OF THE TRUSTEE OR  
DEBTOR IN POSSESSION.

The undersigned, having reviewed the above listing of entities in which the estate of Advanta Corp. holds a substantial or controlling interest, and being familiar with the Debtors' financial affairs, verifies under the penalty of perjury that the listing is complete, accurate and truthful to the best of his/her knowledge.

Date: June 11, 2010

  
\_\_\_\_\_  
Signature of Authorized Individual

Philip M. Browne  
\_\_\_\_\_  
Printed Name of Authorized Individual

Chief Financial Officer  
\_\_\_\_\_  
Title of Authorized Individual

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**Exhibit A**  
**Valuation Estimates**  
**December 31, 2009**  
**(Dollars in Thousands)**  
**(Unaudited)**

<u>Non-Debtor Entity</u>	<u>Interest of the Estate</u>	<u>Value</u>	
Advanta Bank Holding Corp.	100%	\$ 1,215	(a)
Advanta Bank Corp.	100%	0	(b)
Advanta Insurance Company	100%	9,884	(c)
Advanta International Corporation I	100%	(626)	(c)
Advanta International Corporation II	100%	13	(c)
Advanta GCF GP Corp.	100%	12	(c)
Advanta GP Corp.	100%	(549)	(c)
Advanta Investment Corp. II	100%	(5,141)	(c)
Advanta Information Services, Inc.	100%	(120)	(c)

Notes:

- (a) The basis for the valuation of Advanta Bank Holding Corp. as of December 31, 2009 is the net book value calculated as total assets less total liabilities as of that date. On March 26, 2010, Advanta Bank, a direct subsidiary of Advanta Bank Holding Corp. and an inactive Delaware bank that is in the process of liquidation, entered into a settlement agreement with the Federal Deposit Insurance Corporation (the "FDIC") and recognized a charge of \$4.5 million.
- (b) The FDIC and the Utah Division of Financial Institutions closed Advanta Bank Corp. ("ABC") and the FDIC was appointed the receiver of ABC effective March 19, 2010. As a result, the FDIC assumed all of ABC's deposits and controls all of ABC's assets. Advanta Corp. expects no recovery from the FDIC for Advanta Corp.'s ownership interest in ABC and therefore, the valuation as of December 31, 2009 is estimated to be zero.
- (c) The basis for the valuation of this non-debtor entity is the net book value calculated as total assets less total liabilities as of December 31, 2009.

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**Exhibit B**  
**Financial Statements**

**Notes to Financial Statements**

*Basis of Financial Statement Presentation* – The financial statements contained herein are unaudited and have been assembled from the consolidated books and records of Advanta Corp., which are prepared in accordance with generally accepted accounting principles in the United States of America (“U.S. GAAP”). The accounting policies used in the preparation of Advanta Corp. consolidated financial statements are described in its Annual Report on Form 10-K for the fiscal year ended December 31, 2008 and Form 10-Q for the quarterly period ended September 30, 2009. The financial statements for each Non-Debtor are presented on the same basis as they are aggregated into the consolidated results of Advanta Corp., which may not be appropriate for a Non-Debtor on a stand-alone basis and may not comply with U.S. GAAP in all material respects. This information has not been subject to procedures that would typically be applied to financial information presented in accordance with U.S. GAAP, and upon the application of such procedures, management believes that the financial information could be subject to changes and these changes could be material.

The results of operations contained herein are not necessarily indicative of results that are expected from any other period or for the full year and may not necessarily reflect the combined results of operations, financial position and cash flows of the Non-Debtors in the future.

The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee, including balance sheets, income and cash flow statements and statements of changes in shareholders equity for each of the Non-Debtors. The results for each Non-Debtor are presented on a consolidated basis and include the results of that Non-Debtor’s subsidiaries, which are indirect subsidiaries of Advanta Corp.

*Use of Estimates* – The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual amounts could differ from those estimates.

*Intercompany Transactions* – Intercompany transactions between the Non-Debtors and related period ending balances have not been eliminated in the financial statements contained herein. In addition, the Non-Debtor financial statements reflect intercompany transactions with Debtors and the related period ending balances. No conclusion as to the legal obligation nor the related asset valuation associated with these intercompany transactions and balances is made by the presentation herein.

EXHIBIT B-1a  
BALANCE SHEETS  
AS OF DECEMBER 31, 2009  
(Unaudited)

(In thousands)	Advanta Bank Holding Corp.	Advanta Bank Corp.	Advanta Insurance Company	Advanta International Corp. I and II	Advanta GCF GP Corp.	Advanta GP Corp.	Advanta Investment Corp. II	Advanta Information Services Inc.
<b>ASSETS</b>								
Cash	\$ 2,695	\$ 12,896	\$ 2,270	\$ 184	\$ 6	\$ 99	\$ 1	\$ 5
Federal funds sold	0	178	0	0	0	0	0	0
Interest-bearing deposits	0	624,626	0	0	0	0	0	0
Investments available for sale	232	96,902	9,264	0	0	0	46	0
Receivables, net	2,515	659,281	0	0	0	0	0	0
Accounts receivable from securitizations	0	124,648	0	0	0	0	0	0
Premises and equipment:								
Premises and equipment, gross	5,330	23,270	35	0	0	0	0	0
Accumulated depreciation	(5,238)	(19,687)	(35)	0	0	0	0	0
Premises and equipment, net	92	3,583	0	0	0	0	0	0
Other assets:								
Intercompany advances	71	753	50	14	0	34	3,978	0
Tax assets	0	1,993	0	272	7	0	1,922	20
Other assets	1,571	20,346	152	9	0	0	0	0
Total other assets	1,642	23,091	202	295	7	34	5,900	20
<b>Total assets</b>	<b>\$ 7,176</b>	<b>\$ 1,545,205</b>	<b>\$ 11,735</b>	<b>\$ 479</b>	<b>\$ 12</b>	<b>\$ 133</b>	<b>\$ 5,947</b>	<b>\$ 25</b>
<b>LIABILITIES</b>								
Deposits	\$ 0	\$ 1,506,477	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intercompany line of credit - payable	0	2,060	0	584	0	0	0	0
Other liabilities:								
Intercompany accrued interest payable	0	6	0	2	0	0	0	0
Intercompany advance payables	2,319	6,696	61	481	0	0	11,088	0
Current income taxes payable	3,574	5,026	1,466	0	0	682	0	145
Unrecognized tax benefits	0	22,564	0	0	0	0	0	0
Other liabilities	68	27,128	324	26	0	0	0	0
Total other liabilities	5,961	61,419	1,851	508	0	682	11,088	145
<b>Total liabilities</b>	<b>5,961</b>	<b>1,569,956</b>	<b>1,851</b>	<b>1,092</b>	<b>0</b>	<b>682</b>	<b>11,088</b>	<b>145</b>
<b>Stockholders' equity</b>	<b>1,215</b>	<b>(24,751)</b>	<b>9,884</b>	<b>(613)</b>	<b>12</b>	<b>(549)</b>	<b>(5,141)</b>	<b>(120)</b>
<b>Total liabilities and equity</b>	<b>\$ 7,176</b>	<b>\$ 1,545,205</b>	<b>\$ 11,735</b>	<b>\$ 479</b>	<b>\$ 12</b>	<b>\$ 133</b>	<b>\$ 5,947</b>	<b>\$ 25</b>

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EXHIBIT B-1b

BALANCE SHEETS

AS OF DECEMBER 31, 2008  
(Unaudited)

(In thousands)	Advanta Bank Holding Corp.	Advanta Bank Corp.	Advanta Insurance Company	Advanta International Corp. I and II	Advanta GCF GP Corp.	Advanta GP Corp.	Advanta Investment Corp. II	Advanta Information Services, Inc.
<b>ASSETS</b>								
Cash	\$ 64	\$ 31,653	\$ 3,517	\$ 430	\$ 5	\$ 99	\$ 1	\$ 5
Federal funds sold	0	32,277	0	0	0	0	0	0
Interest-bearing deposits	41,158	1,553,980	0	0	0	0	0	0
Investments available for sale	409	831,400	19,567	0	0	0	123	0
Receivables, net	2,656	334,390	0	0	0	0	0	0
Accounts receivable from securitizations	0	213,426	0	0	0	0	0	0
Premises and equipment:								
Premises and equipment, gross	5,330	26,253	35	0	0	0	0	0
Accumulated depreciation	(5,201)	(17,452)	(29)	0	0	0	0	0
Premises and equipment, net	129	8,801	6	0	0	0	0	0
Other assets:								
Intercompany advances	0	3,789	308	110	0	34	0	0
Tax assets	6,408	24,087	0	274	7	0	1,922	0
Other assets	1,601	51,391	1,113	47	0	0	0	0
Total other assets	8,009	79,267	1,420	431	7	34	1,922	0
<b>Total assets</b>	<b>\$ 52,425</b>	<b>\$ 3,085,195</b>	<b>\$ 24,510</b>	<b>\$ 861</b>	<b>\$ 12</b>	<b>\$ 133</b>	<b>\$ 2,046</b>	<b>\$ 5</b>
<b>LIABILITIES</b>								
Deposits	\$ 31,517	\$ 2,542,544	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intercompany line of credit payable	0	0	0	1,218	0	0	0	0
Other liabilities:								
Intercompany accrued interest payable	0	0	0	4	0	0	0	0
Intercompany advance payables	2,371	27,212	0	0	0	0	7,134	0
Current income taxes payable	9,031	5,034	2,065	0	0	682	(0)	125
Unrecognized tax benefits	0	24,155	0	0	0	0	0	0
Other liabilities	519	107,692	482	79	0	0	0	0
Total other liabilities	11,922	164,092	2,548	83	0	682	7,134	125
<b>Total liabilities</b>	<b>43,439</b>	<b>2,706,636</b>	<b>2,548</b>	<b>1,301</b>	<b>0</b>	<b>682</b>	<b>7,134</b>	<b>125</b>
<b>Stockholder's equity</b>	<b>8,986</b>	<b>378,559</b>	<b>21,962</b>	<b>(439)</b>	<b>12</b>	<b>(549)</b>	<b>(5,087)</b>	<b>(120)</b>
<b>Total liabilities and equity</b>	<b>\$ 52,425</b>	<b>\$ 3,085,195</b>	<b>\$ 24,510</b>	<b>\$ 861</b>	<b>\$ 12</b>	<b>\$ 133</b>	<b>\$ 2,046</b>	<b>\$ 5</b>

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EXHIBIT B-2  
INCOME STATEMENTS  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2009  
(Unaudited)

	Advanta Bank Holding Corp.	Advanta Bank Corp.	Advanta Insurance Company	Advanta International Corp. I and II	Advanta GCF GP Corp.	Advanta GP Corp.	Advanta Investment Corp. II	Advanta Information Services Inc.
Interest income	\$ 113	\$ 56,320	\$ 43	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Interest expense	0	37,457	0	12	0	0	0	0
Net interest income	113	18,863	43	(12)	0	0	0	0
Provision for credit losses	(15)	107,106	0	0	0	0	0	0
Net interest income after provision for credit losses	127	(88,243)	43	(12)	0	0	0	0
Noninterest revenues:								
Securitization income	0	4,783	0	0	0	0	0	0
Servicing revenues	0	20,444	0	0	0	0	0	0
Business credit card rewards	0	615	0	0	0	0	0	0
Insurance revenues, net	0	293	107	0	0	0	0	0
Investment gains	1	1,347	46	0	0	0	0	0
Intercompany management fees	251	2,243	9	33	0	0	0	0
Other noninterest revenue	241	2,441	0	0	0	0	0	0
Total noninterest revenues	493	32,166	162	33	0	0	0	0
Operating expenses:								
Personnel expense	347	14,080	18	102	0	0	0	0
External processing	0	10,534	0	0	0	0	0	0
Advertising expense	0	206	0	0	0	0	0	0
Postage expense	0	1,442	5	0	0	0	0	0
Professional fees	121	1,887	1	67	0	0	0	0
Fraud losses	0	2,017	0	0	0	0	0	0
Equipment expense	0	3,451	13	0	0	0	0	0
Telephone expense	0	1,564	0	0	0	0	0	0
Occupancy expense	19	882	0	16	0	0	0	0
Credit & collection	0	7,722	0	0	0	0	0	0
Intercompany servicing fees	280	5,658	69	0	0	0	0	0
Other expenses	124	10,681	98	(34)	0	0	0	0
Total operating expenses	890	60,125	206	150	0	0	0	0
Pretax loss	(270)	(116,202)	(1)	(130)	(0)	0	(0)	(0)
Income tax expense	4,305	70,052	10	0	0	0	0	0
Net loss	\$ (4,575)	\$ (186,255)	\$ (12)	\$ (130)	\$ (0)	\$ 0	\$ (0)	\$ (0)

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EXHIBIT B-3  
STATEMENT OF CASH FLOWS  
SIX MONTHS ENDED DECEMBER 31, 2009  
(Unaudited)

(In thousands)	Advanta Bank Holding Corp.	Advanta Bank Corp.	Advanta Insurance Company	Advanta International Corp. I and II	Advanta GCF GP Corp.	Advanta GP Corp.	Advanta Investment Corp. II	Advanta Information Services, Inc.
Net cash provided by (used in) operating activities	\$ (5,936)	\$ 461,199	\$ 90	\$ (88)	\$ 0	\$ 0	\$ 0	\$ 0
Investing activities								
Change in federal funds sold and interest-bearing deposits	7,556	907,284	0	0	0	0	0	0
Purchase of investments available for sale	(9)	(407,135)	(12,284)	0	0	0	0	0
Proceeds from sales of investments available for sale	12,169	429,264	5,615	0	0	0	0	0
Proceeds from maturing investments available for sale	0	160,200	7,020	0	0	0	0	0
Change in receivables not held for sale	123	(514,044)	0	0	0	0	0	0
Purchases of premises and equipment, net	0	(217)	0	0	0	0	0	0
Net cash provided by investing activities	19,839	575,352	351	0	0	0	0	0
Financing activities								
Change in demand and savings deposits	(11,449)	(62,814)	0	0	0	0	0	0
Proceeds from issuance of time deposits	0	231	0	0	0	0	0	0
Payments for maturing time deposits	0	(977,724)	0	0	0	0	0	0
Change in intercompany line of credit	0	(7,940)	0	(654)	0	0	0	0
Net cash used in financing activities	(11,449)	(1,048,247)	0	(654)	0	0	0	0
Effect of foreign exchange rates on cash	0	0	0	1	0	0	0	0
Net increase (decrease) in cash	2,454	(11,696)	441	(741)	0	0	0	0
Cash at beginning of period	241	24,592	1,829	925	6	99	1	5
Cash at end of period	\$ 2,695	\$ 12,896	\$ 2,270	\$ 184	\$ 6	\$ 99	\$ 1	\$ 5



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EXHIBIT B-4a  
ADVANTA BANK HOLDING CORP.  
STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY  
(Unaudited)

(In thousands)	Common Stock	Additional Paid-in Capital	Accumulated Other Comprehensive Income (loss)	(Accumulated Deficit) Retained Earnings	Total Stockholder's Equity
Beginning balance, July 1, 2009	\$ 0	\$ 463,622	\$ (13)	\$ (457,832)	\$ 5,777
Other comprehensive income (loss)	0	0	13	0	13
Net income (loss)	0	0	0	(4,575)	(4,575)
Ending balance, December 31, 2009	<u>\$ 0</u>	<u>\$ 463,622</u>	<u>\$ 0</u>	<u>\$ (462,407)</u>	<u>\$ 1,215</u>

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EXHIBIT B-4b  
ADVANTA BANK CORP.  
STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY  
(Unaudited)

(In thousands)	Common Stock	Additional Paid-in Capital	Accumulated Other Comprehensive Income (loss)	Retained Earnings	Total Stockholder's Equity
Beginning balance, July 1, 2009	\$ 0	\$ 88,208	\$ (15,035)	\$ 72,000	\$ 145,173
Other comprehensive income (loss)	0	0	11,331	0	11,331
Noncash capital contribution	0	5,000	0	0	5,000
Net income (loss)	0	0	0	(186,255)	(186,255)
Ending balance, December 31, 2009	<u>\$ 0</u>	<u>\$ 93,208</u>	<u>\$ (3,704)</u>	<u>\$ (114,255)</u>	<u>\$ (24,751)</u>

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EXHIBIT B-4c  
ADVANTA INSURANCE COMPANY  
STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY  
(Unaudited)

(In thousands)	Common Stock	Additional Paid-in Capital	Accumulated Other Comprehensive Income (loss)	Retained Earnings	Total Stockholder's Equity
Beginning balance, July 1, 2009	\$ 0	\$ (9,509)	\$ 20	\$ 19,406	\$ 9,917
Other comprehensive income (loss)	0	0	(21)	0	(21)
Net income (loss)	0	0	0	(12)	(12)
Ending balance, December 31, 2009	<u>\$ 0</u>	<u>\$ (9,509)</u>	<u>\$ (1)</u>	<u>\$ 19,394</u>	<u>\$ 9,884</u>

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EXHIBIT B-4d  
ADVANTA INTERNATIONAL CORP. I and II  
STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY  
(Unaudited)

(In thousands)	Common Stock	Additional Paid-in Capital	Accumulated Other Comprehensive Income (loss)	(Accumulated Deficit) Retained Earnings	Total Stockholder's Equity
Beginning balance, July 1, 2009	0	\$ 27,618	\$ (7)	\$ (28,095)	\$ (484)
Currency translation adjustment	0	0	1	0	1
Net income (loss)	0	0	0	(130)	(130)
Ending balance, December 31, 2009	<u>0</u>	<u>\$ 27,618</u>	<u>\$ (6)</u>	<u>\$ (28,225)</u>	<u>\$ (613)</u>

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EXHIBIT B-4e  
 ADVANTA GCF GP CORP.  
 STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY  
 (Unaudited)

(In thousands)	Common Stock	Additional Paid-in Capital	(Accumulated Deficit) Retained Earnings	Total Stockholder's Equity
Beginning balance, July 1, 2009	\$ 0	\$ 55	\$ (43)	\$ 12
Net income (loss)	0	0	0	0
Ending balance, December 31, 2009	<u>\$ 0</u>	<u>\$ 55</u>	<u>\$ (43)</u>	<u>\$ 12</u>

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EXHIBIT B-4f  
 ADVANTA GP CORP.  
 STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY  
 (Unaudited)

(In thousands)	Common Stock	Additional Paid-in Capital	(Accumulated Deficit) Retained Earnings	Total Stockholder's Equity
Beginning balance, July 1, 2009	\$ 0	\$ 833	\$ (1,382)	\$ (549)
Net income (loss)	0	0	0	0
Ending balance, December 31, 2009	<u>\$ 0</u>	<u>\$ 833</u>	<u>\$ (1,382)</u>	<u>\$ (549)</u>

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**EXHIBIT B-4g**  
**ADVANTA INVESTMENT CORP. II**  
**STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY**  
**(Unaudited)**

	Common Stock	Additional Paid-in Capital	(Accumulated Deficit) Retained Earnings	Total Stockholder's Equity
Beginning balance, July 1, 2009	\$ 0	\$ 5,443	\$ (10,584)	\$ (5,141)
Net income (loss)	0	0	0	0
Ending balance, December 31, 2009	<u>\$ 0</u>	<u>\$ 5,443</u>	<u>\$ (10,584)</u>	<u>\$ (5,141)</u>

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EXHIBIT B-4h  
ADVANTA INFORMATION SERVICES, INC.  
STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY  
(Unaudited)

(In thousands)	Common Stock	Additional Paid-in Capital	(Accumulated Deficit) Retained Earnings	Total Stockholder's Equity
Beginning balance, July 1, 2009	\$ 1	\$ 19,224	\$ (19,345)	\$ (120)
Net income (loss)	0	0	0	0
Ending balance, December 31, 2009	\$ 1	\$ 19,224	\$ (19,345)	\$ (120)



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**Exhibit C  
Description of Operations for Non-Debtor Entities**

<b>Debtor Parent Company</b>	<b>Directly-Owned Non-Debtor Entity and Ownership Interest %</b>	<b>Subsidiaries of Directly-Owned Non-Debtor Entities</b>	<b>Operating Description</b>
Advanta Corp.	Advanta Bank Holding Corp. (100%)		Maintains investment in Advanta Bank
		Advanta Bank (owned 100% by Advanta Bank Holding Company)	Formerly, the purpose was to engage in any act or activity, for which banks may be organized under Delaware law and for which banks that have converted from a national bank to a Delaware state-chartered bank are entitled, including, but not limited to, trust powers. Advanta Bank has adopted a plan of complete liquidation. It no longer holds or accepts deposits. Its federal deposit insurance will terminate on June 30, 2010 and it will surrender its state banking charter and liquidate on that day.
		AB Liquidating Trust (owned 100% by Advanta Bank Holding Company)	Trust formed to hold certain assets of Advanta Bank for the benefit of Advanta Bank Holding Corp. in connection with Advanta Bank's plan of complete liquidation.
Advanta Corp.	Advanta Bank Corp. ("ABC") (100%)		State chartered, federally insured industrial loan bank which formerly took deposits and made loans. The Federal Deposit Insurance Corporation (the "FDIC") and the Utah Division of Financial Institutions closed ABC and the FDIC was appointed the receiver of ABC effective March 19, 2010. As a result, the FDIC assumed all of ABC's deposits and controls all of ABC's assets.
		Advanta Business Receivables Corp. (owned 100% by Advanta Bank Corp.)	Special purpose bankruptcy remote securitization corporation

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**In Re: Advanta Corp., et al.  
Debtors**

**Chapter 11  
Case No. 09-13931 (KJC)**

**Exhibit C  
Description of Operations for Non-Debtor Entities**

<b>Parent Company</b>	<b>Directly-Owned Non-Debtor Entity and Ownership Interest %</b>	<b>Indirectly-Owned Non-Debtor Entity</b>	<b>Operating Description</b>
Advanta Corp.	Advanta Insurance Company (100%)		Formerly provided excess loss coverage to ABC for ABC's debt cancellation product, and reinsured credit unemployment insurance.
		Advanta Life Insurance Company (owned 100% by Advanta Insurance Company)	Formerly reinsured credit life and disability insurance which ABC made available to its customers through an unaffiliated third party insurer. Also directly issued life insurance that is fully reinsured. A sale of all of the capital stock has been approved by the court and is expected to close in late June or early July 2010.
		Advanta Insurance Agency Inc. (owned 100% by Advanta Insurance Company)	Formerly provided insurance sales and marketing services in connection with credit life, disability and unemployment insurance which ABC made available to its customers through unaffiliated third party insurers. Currently in the process of dissolving.
		First Advanta Insurance Agency, Inc. (owned 100% by Advanta Insurance Company)	Formerly, an insurance agency. Currently in the process of dissolving.
Advanta Corp.	Advanta International Corporation I (100%)		Holds shares in foreign-based entities.
Advanta Corp.	Advanta International Corporation II (100%)		Holds shares in foreign-based entities.
		Advanta India Services Private Limited (99% owned by Advanta International Corp. I and 1% owned by Advanta International Corp. II)	Advanta India Services Private Limited formerly provided various services requested by ABC, including data and portfolio analytical support services.
Advanta Corp.	Advanta GCF GP Corp. (100%)		Holds a general partnership interest in Advanta Growth Capital Fund LP, a Delaware limited partnership
		Advanta Growth Capital Fund LP (owned 100% by Advanta GCF GP Corp.)	Formerly engaged in venture capital investments
Advanta Corp.	Advanta GP Corp. (100%)		Holds a general partnership interest in Advanta Partners LP, a Pennsylvania limited partnership.
		Advanta Partners LP (owned 100% by Advanta GP Corp.)	Formerly engaged in venture capital investments

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Advanta Corp.	Advanta Investment Corp. II (100%)		Formerly invested in equities, including venture capital investments
		Good Company.com LLC (owned 100% by Advanta Investment Corp. II)	Formerly acquired, owned, operated and otherwise dealt with various investments and activities in the e-commerce area.
Advanta Corp.	Advanta Information Services, Inc. (100%)		Formerly engaged in non-financial services businesses and activities